

The Bombay Stock Exchange Ltd.
BSE's Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

KAMA/SEC-A/13

27.05.2014

Dear Sir,

Financial Results for the quarter and the year ended 31.03.2014

Pursuant to Clause 41 of the Listing Agreement, the audited financial results for the quarter and the year ended 31.03.2014 of the Company in the prescribed form, duly approved at the Meeting of the Board of Directors held on 27th May, 2014 are enclosed herewith.

Thanking you,

Yours faithfully,

FOR KAMA HOLDINGS LIMITED


**WHOLE-TIME DIRECTOR,
CHIEF FINANCIAL OFFICER &
COMPANY SECRETARY**

Encl: As above

**CIN : L92199DL2000PLC104779
Email Id- info@kamaholdings.com**

KAMA Holdings Limited
(Formerly SRF Polymers Limited)
Block-C, Sector-45
Gurgaon 122 003
Haryana, India
Tel: +91-124-4354400
Fax: +91-124-4354500

Regd. Office :
C-8, Commercial Complex
Safdarjung Development Area
New Delhi - 110016, India

PART II

Sl. No.	Particulars	Standalone				
		3 Months Ended 31st March 2014	3 Months Ended 31st December 2013	3 Months Ended 31st March 2013	Current Accounting Year Ended 31st March 2014	Previous Accounting Year Ended 31st March 2013
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	16,13,168	16,13,168	16,13,168	16,13,168	16,13,168
	Number of shares	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-
	b) Non-Encumbered	48,39,447	48,39,447	48,39,447	48,39,447	48,39,447
	Number of shares	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.00%	75.00%	75.00%	75.00%	75.00%
	Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-
B	INVESTOR COMPLAINTS	-	-	-	-	-
	a) Pending at the beginning of the quarter	3	3	3	3	3
	b) Received during the quarter	3	3	3	3	3
	c) Disposed of during the quarter	3	3	3	3	3
	d) Remaining unresolved at the end of the quarter	-	-	-	-	-



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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Rs./lakhs

Particulars	Current Accounting Year Ended 31st March 2014	Previous Accounting Year Ended 31st March 2013*
Segment revenue		
a) Technical textiles business (TTB)	2,18,568	1,38,641
b) Chemicals and polymers business (CPB)	95,627	74,644
c) Packaging film business (PFB)	88,301	39,097
Total Segment revenue	4,02,496	2,52,382
Less: Inter-segment revenue	690	356
Net sales/Income from operations	4,01,806	2,52,026
Segment results (Profit before interest and tax of each segment)		
a) Technical textiles business (TTB)	16,306	8,288
b) Chemicals and polymers business (CPB)	19,130	27,122
c) Packaging film business (PFB)	-497	140
Total Segment results	34,939	35,550
Less/(add):		
(i) Finance costs	9,612	6,297
(ii) Other unallocable expenses (net of income)	4,530	-2,355
Total profit before tax	20,797	31,608
Capital employed (Segment assets less segment liabilities)		
a) Technical textiles business (TTB) (including CWIP as at 31st March 2014 : 942.00)	1,29,418	1,32,976
b) Chemicals and polymers business (CPB) (including CWIP as at 31st March 2014 : 9,695.00)	1,91,416	1,35,300
c) Packaging film business (PFB) (including CWIP as at 31st March 2014 : 287.00)	1,14,146	89,363
Total Capital employed	4,34,980	3,57,639
Add: Unallocable assets less liabilities	13,815	31,722
Total Capital employed by SRF Limited	4,48,795	3,89,361

**Segment revenue and segment results of SRF Limited for eight months period ending 31st March 2013, i.e., from the date SRF became subsidiary of the Company.*



STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2014

Rs./lakhs

PARTICULARS	Standalone		Consolidated	
	As at 31st March 2014	As at 31st March 2013	As at 31st March 2014	As at 31st March 2013
	1	2	3	4
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share capital	1,937	1,937	1,937	1,937
b) Reserves and surplus	43,498	41,074	1,16,940	1,04,402
Sub-total Shareholders' funds	45,435	43,011	1,18,877	1,06,339
Minority interest*			93,041	94,460
Non-current liabilities				
a) Long-term borrowings	-	-	1,72,992	1,11,685
b) Deferred tax liabilities (net)	-	-	27,517	25,029
c) Long-term liabilities	-	-	14	13
d) Long-term provisions	7	6	1,741	1,719
Sub-total Non-current liabilities	7	6	2,02,264	1,38,446
Current liabilities				
a) Short-term borrowings	-	-	32,085	24,255
b) Trade payables	-	-	78,861	51,818
c) Other current liabilities	119	116	27,768	47,658
d) Short-term provisions	-	-	1,481	775
Sub-total Current liabilities	119	116	1,40,195	1,24,506
TOTAL EQUITY AND LIABILITIES	45,561	43,133	5,54,377	4,63,751
ASSETS				
Non-current assets				
a) Fixed assets	-	-	3,69,914	2,94,186
b) Non-current investments	41,436	39,883	3,548	3,287
c) Long-term loans and advances	-	-	6,882	14,681
d) Other non-current assets	-	-	863	833
Sub-total Non-current assets	41,436	39,883	3,81,207	3,12,987
Current assets				
a) Current investments	-	399	2,649	14,566
b) Inventories	-	-	74,640	56,323
c) Trade receivables	-	-	69,220	50,907
d) Cash and bank balances	1,284	3	9,721	19,176
e) Short-term loans and advances	2,631	2,616	16,050	9,466
f) Other current assets	210	232	890	326
Sub-total Current assets	4,125	3,250	1,73,170	1,50,764
TOTAL ASSETS	45,561	43,133	5,54,377	4,63,751


*Applicable only in consolidated financials.



NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2014

1. The audited financial statements have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May 2014.
2. Provision for taxation has been made in accordance with Income Tax Act, 1961.
3. Dividend on shares:
 - a. The Board of Directors have recommended payment of dividend @ 8%, i.e., Re.0.80 per share on 8% Non-cumulative redeemable preference shares of Rs.10 each.
 - b. The Board of Directors have recommended nil final dividend on equity shares. The Company has paid two interim dividends of @ 15% (i.e., Rs.1.50 per share) and 50% (i.e., Rs.5.00 per share) on each equity share of the nominal value of Rs.10/- during the year.
4. Basic and diluted EPS for the current year and previous year is after reckoning of dividend to preference shareholders. The company has not issued any financial instruments which have an effect of diluting the earning of equity.
5. During the quarter, the company had entered into a Share Purchase Agreement with SRF Limited for acquisition of 100% equity stake in SRF Transnational Holdings Limited. The said acquisition has been completed on 01st April 2014.
6. Subsidiary company SRF Limited had opted to apply the provisions under paragraph 46A of Accounting Standard (AS) - 11 "The Effects of Changes in Foreign Exchange Rates" with effect from April 1, 2013. Accordingly, exchange difference of Rs 9,777.25 lakhs arising on all long term monetary items relating to acquisition of depreciable assets are added to the cost of Fixed Assets/ Capital Work in Progress and will be depreciated over the useful life of the assets. The unamortised portion carried forward as at 31st March, 2014 is Rs. 9,223.63 lakhs. As a result of such change, the net profit after tax for the year is higher by Rs 5,851.70 lakhs.
7. The Company as well as its subsidiaries KAMA Realty (Delhi) Limited, Shri Educare Limited and KHL Investments Limited does not have any segment except company's own Core Investments. However, segment information of its subsidiary SRF Limited is given. The figures for the previous financial year are given from the date it became subsidiary.
8. The figures for the last quarter of current year are the balancing figure between audited figures in respect of full financial year and published year to date figures upto the third quarter of the financial year.
9. Previous year figures have been regrouped wherever necessary to conform to current period classification.

For and on behalf of the Board


Kartik Bharat Ram
Chairman

Place: New Delhi

Dated: 27th May 2014

