

The Bombay Stock Exchange Ltd.  
BSE's Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
**Mumbai 400 001**

KAMA/SEC-A/13

30.05.2013

Dear Sir,

**Financial Results for the quarter and the year ended 31.03.2013**

Pursuant to Clause 41 of the Listing Agreement, the audited financial results for the quarter and the year ended 31.03.2013 of the Company in the prescribed form, duly approved at the Meeting of the Board of Directors held on 30<sup>th</sup> May , 2013 are enclosed herewith.

Thanking you,

Yours faithfully,  
**for KAMA HOLDINGS LIMITED**



**WHOLE-TIME DIRECTOR &  
COMPANY SECRETARY**

Encl: As above

**KAMA Holdings Limited**  
(Formerly SRF Polymers Limited)  
Block-C, Sector-45  
Gurgaon 122 003  
Haryana, India  
Tel: +91-124-4354400  
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Regd. Office  
C-8, Commercial Complex

**KAMA HOLDINGS LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013**

PART I

Rs./lakhs

Sl.No.	Particulars	3 months ended			Accounting year ended			Consolidated	
		31-Mar-2013	31-Dec-2012	31-Mar-2012	31-Mar-2013	31-Mar-2012	31-Mar-2013	31-Mar-2012	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1	<b>Income from operations</b> a) Net sales/Income from Operations (net of excise duty) b) Other Operating Income	-	-	-	-	-	251,043	-	
		1,459	1,456	2,010	2,935	4,012	2,727	1,314	
	<b>Total Income from operations (net)</b>	1,459	1,456	2,010	2,935	4,012	253,770	1,314	
2	<b>Expenditure</b> a) Cost of materials consumed b) Purchase of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefit expenses e) Depreciation and amortisation expenses f) Power and Fuel g) Other expenditure	-	-	-	-	-	140,474	-	
		-	-	-	-	-	648	-	
		-	-	-	-	-	(1,981)	-	
		14	5	6	29	17	18,893	693	
		-	-	-	-	-	14,321	65	
		-	-	-	-	-	25,884	-	
		5	3	3	13	28	24,007	411	
	<b>Total expenditure</b>	19	8	9	42	45	222,246	1,169	
3	Profit from Operations before other income, finance costs, exchange currency fluctuation and exceptional items (1-2)	1,440	1,448	2,001	2,893	3,967	31,524	145	
4	Other income	405	-	-	405	15	3,421	42	
5	Profit from ordinary activities before finance costs, exchange currency fluctuation and exceptional items (3+4)	1,845	1,448	2,001	3,298	3,982	34,945	187	
6	Finance costs	-	-	7	-	149	6,625	395	
7	Profit from ordinary activities after finance costs but before exchange currency fluctuation and exceptional items (5-6)	1,845	1,448	1,994	3,298	3,833	28,320	(208)	
8	Exchange currency fluctuation loss/(gain) Exceptional items	-	-	-	-	-	(3,914)	-	
9		-	-	-	-	-	-	-	
10	<b>Profit from ordinary activities before tax (7-8-9)</b>	1,845	1,448	1,994	3,298	3,833	32,234	(208)	
11	Provision for tax	-	-	-	-	-	-	-	
	Current tax	79	-	-	83	7	6,696	100	
	Deferred tax	-	-	-	-	-	3,501	-	
	Provision for tax relating to earlier years	20	-	-	20	(19)	(1,460)	(19)	
	Total provision for tax	99	-	-	103	(12)	8,737	81	
12	<b>Net profit from ordinary activities after tax (10-11)</b>	1,746	1,448	1,994	3,195	3,845	23,497	(289)	
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	
14	<b>Net profit for the period (12-13)</b>	1,746	1,448	1,994	3,195	3,845	23,497	(289)	
15	Share of profit/(loss) of associates	-	-	-	-	-	-	18,694	
16	<b>Net profit/(loss) for the period after taxes and share of profit/(loss) of associates (14+15)</b>	1,746	1,448	1,994	3,195	3,845	23,497	18,405	
17	Minority interest*	-	-	-	-	-	94,460	-	
18	Paid-up Equity Share Capital (Rs.10 each fully paid-up)	645	645	645	645	645	645	645	
19	Reserves excluding revaluation reserves**	25	22	29	48	38,046	104,402	83,017	
20	Basic EPS for the period (not annualised)	25	22	29	48	58	363	283	
21	Diluted EPS for the period (not annualised)	25	22	29	48	58	363	283	

\* Applicable only in consolidated financials

\*\* Applicable only in audited financials



## PART II

SI.No.	Particulars	3 months ended				Accounting year ended	
		31-Mar-2013	31-Dec-2012	31-Mar-2012	31-Mar-2013	31-Mar-2012	
		(1)	(2)	(3)	(4)	(5)	
		Unaudited			Audited		
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding	1,613,168	1,613,168	1,613,168	1,613,168	1,613,168	
-	Number of shares	25.00%	25.00%	25.00%	25.00%	25.00%	
-	Percentage of shareholding						
2	Promoters and Promoter Group shareholding						
a)	Pledged/Encumbered	-	-	-	-	-	
-	Number of shares						
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	
-	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	
b)	Non-encumbered						
-	Number of shares	4,839,447	4,839,447	4,839,447	4,839,447	4,839,447	
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
-	Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
-	Pending at the beginning of the quarter	-	-	-	-	-	
-	Received during the quarter	4	4	4	4	4	
-	Disposed off during the quarter	4	4	4	4	4	
-	Remaining unresolved at the end of the quarter	-	-	-	-	-	



PARTICULARS	As at		Consolidated	
	As at		As at	
	31-Mar-2013	31-Mar-2012	31-Mar-2013	31-Mar-2012
	(1)	(2)	(3)	(4)
Audited		Audited		
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' funds</b>				
a) Share capital	1,937	1,937	1,937	1,937
b) Reserves and surplus	41,074	38,047	104,402	83,017
<b>Sub-total - Shareholders' funds</b>	<b>43,011</b>	<b>39,984</b>	<b>106,339</b>	<b>84,954</b>
<b>Minority interest*</b>			<b>94,460</b>	-
<b>Non-current liabilities</b>				
a) Long-term borrowings	-	-	111,685	2,291
b) Deferred tax liabilities (net)	-	-	25,029	-
c) Long-term liabilities	-	-	13	4
d) Long-term provisions	6	411	1,719	417
<b>Sub-total - Non-current liabilities</b>	<b>6</b>	<b>411</b>	<b>138,446</b>	<b>2,712</b>
<b>Current liabilities</b>				
a) Short-term borrowings	-	-	24,255	-
b) Trade payables	-	-	51,818	-
c) Other current liabilities	116	135	47,658	872
c) Short-term provisions	-	-	775	(212)
<b>Sub-total - Current liabilities</b>	<b>116</b>	<b>135</b>	<b>124,506</b>	<b>660</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>43,133</b>	<b>40,530</b>	<b>463,751</b>	<b>88,326</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
a) Fixed assets	-	-	294,186	3,038
b) Non-current investments	39,883	38,769	3,287	83,074
c) Long-term loans and advances	-	60	14,681	74
d) Other non-current assets	-	-	833	-
<b>Sub-total - Non-current assets</b>	<b>39,883</b>	<b>38,829</b>	<b>312,987</b>	<b>86,186</b>
<b>Current assets</b>				
a) Current investments	399	1,397	14,566	1,663
b) Inventories	-	-	56,323	-
c) Trade receivables	-	-	50,907	7
d) Cash and cash equivalents	3	48	19,176	338
e) Short-term loans and advances	2,616	-	9,466	23
f) Other current assets	232	256	326	109
<b>Sub-total - Current assets</b>	<b>3,250</b>	<b>1,701</b>	<b>150,764</b>	<b>2,140</b>
<b>TOTAL - ASSETS</b>	<b>43,133</b>	<b>40,530</b>	<b>463,751</b>	<b>88,326</b>



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING  
AGREEMENT FOR THE YEAR ENDED 31ST MARCH 2013**

Particulars	8 months period ended 31-Mar-2013
<b>Segment revenue</b>	
a) Technical Textiles Business	138,641
b) Chemicals and Polymers Business	74,644
c) Packaging Film Business	39,097
<b>Total segment revenue</b>	<b>252,382</b>
Less: Inter-segment revenue	356
<b>Net sales/income from operations</b>	<b>252,026</b>
<b>Segment results</b>	
Profit before interest and tax from each segment	
a) Technical Textiles Business	8,288
b) Chemicals and Polymers Business	27,122
c) Packaging Film Business	140
<b>Total segment results</b>	<b>35,550</b>
Less/(add):	
i) Finance costs	6,297
ii) Other un-allocable expenses (net of income)	(2,355)
<b>Total profit before tax</b>	<b>31,608</b>
<b>Capital employed (Segment assets less liabilities)</b>	
a) Technical Textiles Business (including Capital work-in-progress Rs 220 lakhs)	132,976
b) Chemicals and Polymers Business (including Capital work-in-progress Rs 21,089 lakhs)	135,300
c) Packaging Film Business (including Capital work-in-progress Rs 34,806 lakhs)	89,363
<b>Total capital employed</b>	<b>357,639</b>
Add: Un-allocable assets less liabilities	31,722
<b>Total capital employed in the company</b>	<b>325,917</b>



**KAMA HOLDINGS LIMITED**  
NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2013

- 1 Dividend on shares
  - a) The Board of Directors have recommended payment of dividend @ 8%, i.e., Re.0.80 per share on 8% non-cumulative redeemable preference shares of Rs.10 each.
  - b) The Board of Directors have not recommended any final dividend on equity shares.
- 2 Provision for taxation has been made in accordance with provisions of Income Tax Act, 1961.
- 3 Basic and diluted EPS for the current year and previous year is after reckoning of dividend to preference shareholders. The company has not issued any financial instruments which have an effect of diluting the earning of equity.
- 4 The audited financial statements have been recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2013.
- 5 The figures of the last quarter, of both current and previous year, are the balancing figure between audited figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial year.
- 6 In view of the fact that SRF Limited became subsidiary of the company during the year, the consolidated financials of current year are not comparable with that of previous year.
- 7 The company does not have any segment of its own. However, segment information of its subsidiary SRF Limited is given for the current financial year from the date it became subsidiary.
- 8 Previous year figures have been regrouped wherever necessary to conform to current period classification.

For and on behalf of the Board

  
Kartikeya Bharat Ram  
Chairman

Place: New Delhi

Date: 30th May 2013

