

The Bombay Stock Exchange Ltd.
BSE's Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

KAMA/SEC-A/13

03.02.2012

Dear Sir,

Financial Results for the quarter and nine months ended 31.12.2011

Pursuant to Clause 41 of the Listing Agreement, the un-audited financial results for the quarter and nine months ended 31.12.2011 of the Company in the prescribed form, duly approved at the Meeting of the Board of Directors held on 3rd February, 2012 are enclosed herewith alongwith Limited Review Report on Financial Results for the quarter ended 31st December, 2011 by Statutory Auditors .

Thanking you,

Yours faithfully,
for KAMA HOLDINGS LIMITED



**WHOLE-TIME DIRECTOR &
COMPANY SECRETARY**

Encl: As above

KAMA Holdings Limited
(Formerly SRF Polymers Limited)
Block-C, Sector-45
Gurgaon-122 002
Haryana, India
Tel. : (+91) 124 4354100
Fax : (+91) 124 4354500

Regd. Office
C-8, Commercial Complex

KAMA HOLDINGS LIMITED (AMALGAMATED)

Regd. Office: C-8, Commercial Complex, Safdarjung Development Area, New Delhi-110016
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-DEC-2011



Kama Holdings Ltd.

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months Ended 31-Dec-2011 (Unaudited)	Three Months Ended 30-Sep-2011 (Unaudited)	Three Months Ended 31-Dec-2010 (Unaudited)	Nine Months Ended 31-Dec-2011 (Unaudited)	Nine Months Ended 31-Dec-2010 (Unaudited)	Year Ended 31-Mar-2011 (Audited)
1 a)	Net Sales/Income from Operations	-	-	-	-	-	-
b)	Other Operating Income	1,996	2	756	1,997	1,512	5,989
	Total Income	1,996	2	756	1,997	1,512	5,989
2	Expenditure						
a)	(Increase)/decrease in stock-in-trade and work-in-progress	-	-	-	-	-	-
b)	Consumption of Raw Materials	-	-	-	-	-	-
c)	Purchase of Traded Goods	-	-	-	-	-	-
d)	Employees Cost	4	4	3	11	9	19
e)	Depreciation	-	-	-	-	-	-
f)	Total Expenditure	3	2	10	25	18	31
	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,989	(4)	743	1,961	1,485	5,939
4	Other Income (Including Interest Income)	2	35	-	39	-	-
5	Profit before Interest and Exceptional Items (3+4)	1,991	31	743	2,000	1,485	5,939
6	Interest and Finance Charges	36	49	26	142	101	425
7	Profit after Interest but before Exceptional Items (5-6)	1,955	(18)	717	1,858	1,384	5,514
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(loss) from Ordinary Activities before tax (7+8)	1,955	(18)	717	1,858	1,384	5,514
10	Tax Expense	6	-	-	6	-	1
11	Net Profit/(loss) from Ordinary Activities after tax (9-10)	1,949	(18)	717	1,852	1,384	5,513
12	Extraordinary Item (net of tax expense Rs Nil)	-	-	-	-	-	-
13	Net Profit/(loss) for the Period (11-12)	1,949	(18)	717	1,852	1,384	5,513
14	Paid-up Equity Share Capital (Rs 10 each fully paid-up)	645	645	645	645	645	645
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year (including Capital Reserve created under Scheme)						34,321
16	Earnings Per Share (EPS)						
a)	Basic and Diluted EPS before Extraordinary Items (not annualized)	30.20	(0.28)	11.11	28.70	21.45	83.58
b)	Basic and Diluted EPS after Extraordinary Items (not annualized)	30.20	(0.28)	11.11	28.70	21.45	83.58
17	Public Shareholding						
	- Number of Shares	1,613,168	1,613,168	1,614,359	1,613,168	1,614,359	1,667,582
	- Percentage of Shareholding	25.00%	25.00%	25.02%	25.00%	25.02%	25.84%
18	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-encumbered						
	- Number of Shares	4,839,447	4,839,447	4,838,256	4,839,447	4,838,256	4,785,033
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	75.00%	75.00%	74.98%	75.00%	74.98%	74.16%

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KAMA HOLDINGS LIMITED (AMALGAMATED)

Regd. Office: C-8, Commercial Complex, Saffdarjung Development Area, New Delhi-110016



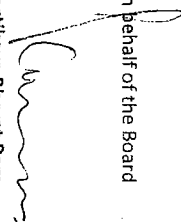
KAMA Holdings Ltd.

NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-DEC-2011

1. The financial statements have been recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 03-Feb-2012.
2. There were no investor complaints pending at the beginning and at the end of the quarter. The Company received 4 (four) complaints during the quarter and all of them were resolved.
3. Basic and diluted earnings per share for the year ended 31-Mar-2011 is after reckoning of dividend to preference shareholders.
4. The Limited Review for the quarter ended 31-Dec-2011, as required under clause 41 of the Listing Agreement, has been completed by the Statutory Auditors.
5. As per notification dated January 05, 2011 issued by Reserve Bank of India (RBI) for regulatory framework of Core Investment Companies (CIC), the Company had made application for registration as CIC. The RBI has directed the company to make the application online through website of RBI and submit the application afresh with a certification that the company is not accepting or holding any public deposits as on date. As such, the company will make application after maturity of all public deposits. The last deposit will mature in March 2012.
6. Previous period figures in corresponding quarter are not comparable in view of the amalgamation which was effective from the appointed date, i.e., 01-Apr-2010 under the Scheme.



For and on behalf of the Board


Kartikeya Bharat Ram
Chairman

Place: Gurgaon

Date: 03-Feb-2012

**AUDITOR'S REPORT
ON LIMITED REVIEW OF FINANCIAL RESULTS
FOR THE QUARTER ENDED 31st December 2011**

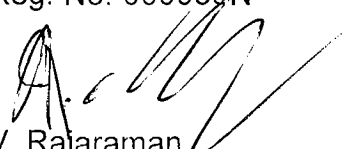
Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of **Kama Holdings Limited** (formerly known as SRF Polymers Limited), C-8, Safdarjung Development Area, New Delhi-110016 for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Bombay Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants
Reg. No. 000038N


V. Rajaraman
Partner
Membership No. 2705

Date: 3rd February 2012
Place: New Delhi

