

The Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street,
Mumbai 400 001

Scrip Code- 532468

08.02.2021

KAMA/SEC

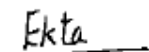
Unaudited Financial Results alongwith Limited Review Report for the quarter/nine months ended
31.12.2020

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. 08th February, 2021 (commenced at 10.15 a.m. and concluded at 12.35 p.m.) has inter-alia considered and approved —

1. Unaudited Consolidated Financial Results for the quarter and nine months ended 31.12.2020 (copy enclosed alongwith Limited Review Report by Statutory Auditors for quarter ended 31.12.2020)
2. Unaudited Standalone Financial Results for the quarter and nine months ended 31.12.2020 (copy enclosed alongwith Limited Review Report by Statutory Auditors for quarter ended 31.12.2020)

This is for your information and records.

Thanking you,
Yours faithfully,
For **KAMA Holdings Limited**



Ekta Maheshwari
WHOLE-TIME DIRECTOR, CFO & COMPANY SECRETARY

Encl : A/a

KAMA Holdings Limited
Block-C, Sector-45
Gurgaon 122 003
Haryana, India
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Fax: +91-124-4354500
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Website : www.kamaholdings.com

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Jnit No. 236 & 237, 2nd Floor
DLF Galleria, Mayur Palace
Mayur Vihar Phase-1 Extension
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V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

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Connaught Place, New Delhi - 110001
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LIMITED REVIEW REPORT

To
Board of Directors
Kama Holdings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kama Holdings Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ("the Statement"). The statement has been prepared by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement ("SRE") 2410, 'Review of Interim financial Information Performed by the Independent Auditor of the Entity' Issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review primarily consists of making inquiries from Company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:
 - a) SRF Limited
 - b) SRF Global B.V.
 - c) SRF Industries (Thailand) Limited
 - d) SRF Industex Belting (Pty) Limited
 - e) SRF Flexipak (South Africa) (Pty) Limited
 - f) SRF Europe Kft.
 - g) SRF Holiday Home Limited
 - h) SRF Employees Welfare Trust (controlled trust)
 - i) Shri Educare Limited
 - j) Shri Educare Maldives Private Limited
 - k) SRF Transnational Holdings Limited
 - l) Kama Reality (Delhi) Limited
 - m) Kama Real Estate Holding LLP
5. Attention is drawn to the fact that results for the quarter ended 30th June, 2020 have been reviewed by other auditor. Our report on the Statement is not modified in respect of this matter.

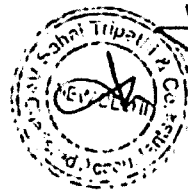


6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards and other recognised accounting principles generally accepted in India and has not disclose the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of six subsidiaries included in the consolidated financial statement, whose interim financial information reflect total revenue of INR 5,80,665.95 lakhs (approx, before consolidation adjustments), total net profit after tax of INR 81,688.47 lakhs (approx, before consolidated adjustments) and total comprehensive income of INR 93,764.74 lakhs (approx, before consolidated adjustments) for the period ended 31 December 2020, as considered in the consolidated unaudited financial results. These interim financial information have been audited by other auditors whose reports have been furnished to us, and our report on the statement, in so far as it relates to the amounts and disclosure included in respect of these subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries are located outside India whose financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Immediate Holding Company's management has converted the financial statement of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Immediate Holding company's Auditor has reviewed those conversion adjustments made by such company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of Immediate Holding Company's Auditor. Our report on the Statement is not modified in respect of the above matter.

8. The statement includes the interim financial information of three subsidiaries which have not been reviewed, whose interim financial information reflects total revenue of INR 261 lakhs (approx, before consolidation adjustment), total net profit after tax of INR 535 lakhs (approx, before consolidated adjustment) and total comprehensive income of INR 535 lakhs (approx, before consolidated adjustments) for the period ended 31 December 2020, as considered in the Statement. According to the information and explanation given to us by the management, this interim financial information are not material to the Group. Our report on the Statement is not modified in respect of the above matter.

For V SAHAI TRIPATHI & CO
Chartered Accountant
Firms Registration No.000262N



(Vishwa's Tripathi)
Partner

Membership No. 086897

UDIN: 21086897AAAAAM6126

Place: Gurgaon, Haryana
Date: 08 February, 2021

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Website :www. sahaitripathi.com

KAMA HOLDINGS LIMITED

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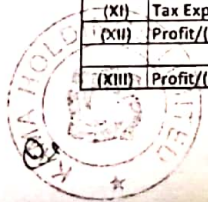
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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

PART I		3 Months ended			9 Months ended		Previous Year Ended
Sl. No	Particulars	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-March-2020
		1	2	3	4	5	6
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I)	Revenue from operations						
	a) Interest Income	317.28	291.62	231.08	879.38	1,898.40	2,099.32
	b) Dividend Income	10.50	35.70	17.53	48.02	52.10	71.85
	c) Rental Income	11.76	9.86	11.17	24.04	24.55	31.87
	d) Net gain on fair value changes	975.12	598.45	(117.94)	2,152.48	479.77	512.12
	e) Sale of products (including Excise Duty)	212,942.56	206,297.96	180,744.50	570,552.62	524,183.67	706,211.78
	f) Sale of services	556.66	753.81	787.13	2,102.42	2,399.55	3,291.54
	g) Export and other incentives	1,123.54	2,441.41	2,907.54	6,201.83	7,545.50	10,286.67
	h) Others	574.83	1,343.46	1,396.61	2,484.35	3,428.77	4,442.29
	Total Revenue from operations	216,512.25	211,772.27	185,977.62	584,445.14	540,012.31	726,947.44
(II)	Other Income	1,020.06	255.33	365.03	1,472.70	2,334.93	2,659.26
(III)	Total Income (I+II)	217,532.31	212,027.60	186,342.65	585,917.84	542,347.24	729,606.70
(IV)	Expenses						
	a) Finance Costs	2,826.22	3,595.05	4,716.39	10,711.97	15,315.78	19,951.61
	b) Cost of materials consumed	111,961.28	94,661.83	92,838.60	274,829.84	277,501.90	368,738.61
	c) Purchases of Stock-in-trade	1,129.90	2,065.34	3,116.10	4,405.24	7,251.90	9,140.43
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	(11,229.12)	(1,223.98)	(2,679.14)	(7,717.64)	(7,804.42)	(9,182.14)
	e) Employee benefits expense	16,417.62	15,703.87	14,303.07	46,542.94	41,382.25	56,776.32
	f) Depreciation and amortisation	11,616.73	11,340.90	10,124.43	33,311.65	28,535.82	38,614.11
	g) Power and fuel	19,461.56	18,973.00	18,206.11	50,761.53	50,094.62	67,255.01
	h) Exchange currency fluctuation (gain)/loss	(2,148.09)	958.94	(1,273.25)	(280.38)	(2,358.13)	350.11
	i) Other expenses	23,200.90	22,473.49	21,059.99	62,932.77	62,175.72	86,166.84
	Total Expenses (IV)	173,237.00	168,548.44	160,412.30	475,497.92	472,099.44	637,810.88
(V)	Profit/(Loss) before exceptional items and taxes (III-IV)	44,295.31	43,479.16	25,930.35	110,419.92	70,247.80	91,795.82
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit/(Loss) before Tax (V-VI)	44,295.31	43,479.16	25,930.35	110,419.92	70,247.80	91,795.82
(VIII)	Tax expense						
	Current Tax	9,403.18	10,142.36	3,368.72	23,678.88	10,247.49	11,130.86
	Deferred Tax	2,496.49	1,772.79	(11,923.70)	5,106.66	(12,215.51)	(10,673.74)
	Total Tax expense	11,899.67	11,915.15	(8,554.98)	28,785.54	(1,968.02)	457.12
(IX)	Profit / (loss) for the period from continuing operations (VII-VIII)	32,395.64	31,564.01	34,485.33	81,634.38	72,215.82	91,338.70
(X)	Profit/(loss) from discontinued operations **	(185.41)	(53.60)	(275.22)	(214.21)	16,516.99	15,585.45
(XI)	Tax Expense of discontinued operations**	(233.03)	(5.42)	(27.01)	(235.83)	5,357.05	5,266.26
(XII)	Profit/(loss) from discontinued operations (After tax) (X-XI)**	47.62	(48.18)	(248.21)	21.62	11,159.94	10,319.23
(XIII)	Profit/(loss) for the period (IX+XII)	32,443.26	31,515.83	34,237.13	81,606.00	83,375.76	101,657.93



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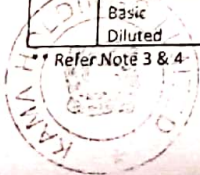
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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

PART I

Sl. No.	Particulars	3 Months ended			9 Months ended		Previous Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-March-2020
		1	2	3	4	5	6
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(XIV)	Other Comprehensive Income						
(A)	(i) Items that will not be reclassified to profit or loss						
	Gain / (loss) of defined benefit obligation	477.33	(355.07)	175.50	387.91	(326.64)	(845.49)
	Change in fair value of financial assets measured at FVTOCI	2,539.62	1,001.62	306.87	4,975.05	26.00	(1,982.26)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(444.29)	33.57	(61.06)	(705.18)	107.44	544.10
	Subtotal (A)	2,572.66	680.12	421.31	4,657.78	(193.20)	(2,283.65)
	(B) (i) Items that will be reclassified to profit or loss						
	(a) Effective portion of gain / (loss) on hedging instruments in a cash flow hedge	1,553.77	5,728.70	(2,319.02)	9,016.02	(4,685.81)	(16,052.92)
	(b) Exchange differences on translation of foreign operations	4,730.33	(1,586.85)	2,409.46	5,959.50	3,754.92	(1,052.94)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(542.00)	(2,002.50)	1,026.94	(3,150.48)	1,803.94	5,758.32
	Subtotal (B)	5,742.10	2,139.35	1,117.38	11,825.04	873.05	(11,347.54)
	Other Comprehensive Income (A + B)	8,314.76	2,819.47	1,538.69	16,482.82	679.85	(13,631.19)
(XV)	Total Comprehensive Income for the period (XIII+XIV)	40,758.02	34,335.30	35,775.82	98,088.83	84,055.61	88,026.74
(XVI)	Profit attributable to:						
	Owners of the company	15,642.48	16,475.49	17,869.14	41,343.22	43,606.37	53,023.99
	Non controlling interest	16,800.78	15,040.34	16,367.99	40,262.79	39,769.39	48,633.94
(XVII)	Total comprehensive income attributable to:						
	Owners of the company	21,901.67	17,949.41	18,810.81	51,872.42	43,965.03	45,072.25
	Non controlling interest	18,856.35	16,385.88	16,965.01	46,216.41	40,090.58	42,954.49
(XVIII)	Paid up equity share capital (Rs. 10 each fully paid up)	645.26	645.26	645.26	645.26	645.26	645.26
(i)	Earnings per equity share (for continuing operations)						
	(a) Basic	242.05	255.72	278.94	640.55	585.38	738.14
	(b) Diluted	242.05	255.72	278.94	640.55	585.38	738.14
(ii)	Earnings per equity share (for discontinued operations)						
	(a) Basic	0.37	(0.39)	(2.01)	0.17	90.41	83.60
	(b) Diluted	0.37	(0.39)	(2.01)	0.17	90.41	83.60
(iii)	Earnings per equity share (for continuing and discontinued operations)						
	Basic	242.42	255.33	276.93	640.72	675.79	821.74
	Diluted	242.42	255.33	276.93	640.72	675.79	821.74

* Refer Note 3 & 4



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CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Amount in Lakhs

Particulars	Consolidated					
	3 Months ended			9 months Ended		Year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	1	2	3	4	5	6
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Technical Textiles Business (TTB)	36,696.95	33,210.90	33,567.38	83,951.55	104,077.13	135,755.49
b) Chemicals Business (CB)	90,590.46	88,117.11	81,187.88	249,229.41	209,308.80	297,495.61
c) Packaging Film Business (PFB)	80,196.51	83,288.14	63,817.73	231,219.98	200,249.40	260,398.96
d) Other	9,251.46	7,375.52	7,834.08	20,642.44	26,920.11	33,840.29
Total Segment Revenue from continuing operations	216,735.38	211,991.67	186,407.07	585,043.38	540,555.44	727,490.35
Less: Inter Segment Revenue	223.13	219.40	429.45	598.24	543.13	542.91
Revenue from Operations from continuing operations	216,512.25	211,772.27	185,977.62	584,445.14	540,012.31	726,947.44
Segment Results						
(Profit before Interest and Tax from each Segment)						
a) Technical Textiles Business (TTB)	6,793.11	5,020.13	3,650.43	10,411.06	11,428.29	15,149.30
b) Chemicals Business (CB)	18,994.44	17,443.94	14,306.81	45,293.96	35,257.63	51,147.74
c) Packaging Film Business (PFB)	21,240.12	24,614.52	14,939.72	67,928.87	42,489.28	55,562.17
d) Other	823.35	1,136.85	814.92	1,885.25	3,300.49	3,386.69
Total Segment Results from continuing operations	47,851.02	48,215.44	33,711.88	125,519.14	92,475.69	125,245.90
Less/(Add):						
i) Finance Costs	2,826.22	3,595.05	4,716.39	10,711.97	15,315.78	19,951.61
ii) Other Unallocable Expenses (Net of Income)	729.49	1,141.23	3,065.14	4,437.25	6,912.11	13,498.47
Profit before tax from continuing operations	44,295.31	43,479.16	25,930.35	110,369.92	70,247.80	91,795.82
Profit before tax from discontinuing operations	(185.41)	(53.60)	(275.22)	(214.21)	16,516.99	15,585.49
Total Profit before tax	44,109.90	43,425.56	25,655.13	110,155.71	86,764.79	107,381.31
Segment Assets						
a) Technical Textiles Business (TTB)	149,308.01	142,392.69	139,035.54	149,308.01	139,035.54	138,506.49
b) Chemicals Business (CB)	561,752.10	527,775.41	536,522.37	561,752.10	536,522.37	524,750.27
c) Packaging Film Business (PFB)	431,280.58	395,862.06	348,856.90	431,280.58	348,856.90	358,276.72
d) Others	42,933.96	42,375.03	46,644.28	42,933.96	46,644.28	40,725.56
Total segment assets	1,185,274.65	1,108,405.19	1,071,059.09	1,185,274.65	1,071,059.09	1,062,259.04
e) Unallocable	108,678.97	67,654.41	35,583.29	108,678.97	35,583.29	45,221.52
f) Assets associated with discontinued operations #	-	-	2,730.19	-	2,730.19	1,184.00
Total	1,293,953.62	1,176,059.60	1,109,372.57	1,293,953.62	1,109,372.57	1,109,664.56
Segment Liabilities						
a) Technical Textiles Business (TTB)	25,469.71	22,526.46	30,672.87	25,469.71	30,672.87	30,371.03
b) Chemicals Business (CB)	61,511.58	60,121.17	50,356.09	61,511.58	50,356.09	51,532.62
c) Packaging Film Business (PFB)	93,569.15	72,750.18	68,282.33	93,569.15	68,282.33	68,405.37
d) Others	3,171.40	1,858.41	6,759.08	3,171.40	6,759.08	4,467.29
Total segment liabilities	183,721.84	157,256.22	156,070.37	183,721.84	156,070.37	152,776.31
e) Unallocable	427,463.23	447,725.07	437,503.16	427,463.23	437,503.16	441,667.11
Total	611,185.07	604,981.29	593,573.53	611,185.07	593,573.53	594,443.42

note no. 4

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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08 February 2021. The review report of the statutory Auditors is being filed with Bombay Stock Exchange. For more details on Standalone results, visit investors section of our website at WWW.KAMAHOLDINGS.COM and financial results of Corporates section of www.bseindia.com.
- These financials results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") preparation under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India.
- SRF Ltd "Engineering Plastics Business" has been divested with effect from August 1, 2019. The relevant financial information of the said business has been disclosed under discontinued operations in terms of Ind AS 105- "Non-current assets held for sale and discontinued operations". The particulars of discontinued operations disclosed are as under :

(Amount in Rs./lakhs)

Particulars	Quarter ended			9 Month Ended		Year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
(a) Total income	-	-	-	-	7,512.72	7,513.25
(b) Total expenses	-	-	-	-	6,705.48	6,705.01
(c) Profit before tax for the period from discontinued operations (a-b)	-	-	-	-	807.24	808.24
(d) Tax expense related to discontinued operations	-	-	-	-	282.00	282.14
(e) Net Profit after tax for the period from discontinued operations (c-d)	-	-	-	-	525.24	526.10
(f) Profit before tax on disposal of discontinued operations	-	-	-	-	23,373.89	23,373.89
(g) Tax expense related to disposal of discontinued operations	-	-	-	-	5,841.02	5,841.02
(h) Net Profit after tax on disposal of discontinued operations (f-g)	-	-	-	-	17,532.87	17,532.87
(i) Net Profit after tax for the period from discontinued operations (e-h)	-	-	-	-	18,058.11	18,058.97



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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

- 4 SRF Industries (Thailand) Limited closed its Technical Textiles Business operations located at Rayong, Thailand w.e.f. October 21, 2019. The business was reported as part of Technical Textiles Business as per requirements of Ind AS 108 – "Operating Segments" in the consolidated financial results till quarter ended June 30, 2019. The financial information of the said business has been classified as Discontinued Operations as per the requirements of Ind AS 105 – "Non-current assets held for sale and discontinued operations". The particulars of said discontinued operations are as under:

Particulars	Quarter ended			9 Month Ended		Year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
(a) Total income	228.74	117.22	2,172.33	794.98	13,365.76	13,592.31
(b) Total expenses excluding point no. (c)	414.15	170.82	2,446.85	1,009.19	21,029.90	15,159.83
(c) Impact on account of fair value measurement loss / (gain) on assets/liabilities	-	-	-	-	-	7,029.12
(d) Profit before tax for the period from discontinued operations (a-b-c)	(185.41)	(53.60)	(274.52)	(214.21)	(7,664.14)	(8,596.64)
(e) Tax expense related to discontinued operations	(18.54)	(5.51)	(26.51)	(22.34)	(765.97)	(856.90)
(f) Tax adjustment related to earlier years for discontinued operations.	(214.49)	-	-	(213.49)	-	-
(g) Net Profit after tax for the period from discontinued operations (d-e)	47.62	(48.09)	(248.01)	21.62	(6,898.17)	(7,739.74)

- 5 Secured Redeemable Non-Convertible Debentures of the face value of Rs.10 Lakhs each aggregating to Rs. 25,000.00 Lakhs were issued and allotted by M/s SRF Limited (Subsidiary) on September 17, 2020 at coupon rate of Three Months T Bill plus 188 bps. These will be secured by a first pari-passu charge over some of the moveable properties of the Company in due course of time to the extent of asset cover of at least 1.25 times. The previous due date of payment of interest of Rs. 320.55 Lakhs on these Debentures was December 17, 2020 and it was paid on time. The next due date for payment of interest of Rs. 306.99 Lakhs on these debentures is March 17, 2021. The redemption is due on September 16, 2022. These debentures have been assigned "CRISIL AA+" rating by CRISIL.
- 6 During the month of October, 2020, the SRF Limited (Subsidiary) has issued 17,64,705 fully paid up equity shares equivalent to 3.07% of the existing paid up equity capital of the Company to Qualified Institutional Buyers in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. These shares were issued at an issue price of Rs. 4250 per share for an aggregate consideration of Rs. 75,000 Lakhs. These proceeds (net of share issue expenses of Rs. 1198.53 Lakhs) have been utilised for repayment of borrowings amounting to Rs. 57,027.49 Lakhs and balance of Rs. 16,773.98 Lakhs has been temporarily invested in fixed deposits and other short term investments.
- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. SRF Limited (subsidiary) will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.



For and on behalf of the Board

Ekta

Ekta Maheshwari

Whole Time Director, CFO & Company Secretary

(DIN: 02071432)

Place: Gurgaon, Haryana

Dated: 08 February, 2021

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
Tel. : +91-11-23319596, 23352449,
+91-11- 23324045
E-Mail : vst@sahaitripathi.com

LIMITED REVIEW REPORT

To
Board of Directors
Kama Holdings Limited.

1. We have reviewed the accompanying statement ('the Statement') of unaudited standalone financial results of Kama Holdings Limited ('the Company') for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020. The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('IND AS 34') prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement ('SRE') 2410, 'Review of Interim financial Information Performed by the Independent Auditor of the Entity' issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review primarily consists of making inquiries from Company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that results for the quarter ended 30th June, 2020 have been reviewed by other auditor. Our report on the Statement is not modified in respect of this matter.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards and other recognised accounting principles generally accepted in India and has not disclose the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V SAHAI TRIPATHI & CO
Chartered Accountant
Firms Registration No CC0262N



(Vishwas Tripathi)
Partner
Membership No. 066897

Place: Gurgaon, Haryana
Date: 08 February, 2021

UDIN: 21086897AAAAAL 6849

KAMA HOLDINGS LIMITED

Registered Office: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor, Mayur Place, Noida Link Road,
Mayur Vihar Phase I Extn, Delhi- 110 091

Tel. No (Regd Office): (+91-11) 49482870 Fax: (+91-11) 49482900

E-mail: info@kamaholdings.com Website: www.kamaholdings.com CIN: L92199DL2000PLC104779

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020



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PART I

Sl. No.	Particulars	3 Months ended			9 Months ended		(Amount in Rs./lakhs)
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	Previous Year Ended
		1	2	3	4	5	31-March-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I)	Revenue from operations						
	a) Interest Income	0.07	0.09	-	0.24	-	-
	b) Dividend Income	-	1,502.45	-	1,502.45	2,103.43	4,206.86
	Total Revenue from operations	0.07	1,502.54	-	1,502.69	2,103.43	4,206.86
(II)	Other Income						
(III)	Total Income (I+II)	0.07	1,502.54	-	1,502.69	2,103.43	4,206.86
(IV)	Expenses						
	a) Finance Cost	25.84	25.84	25.84	77.52	77.52	103.36
	b) Employee benefits expense	9.24	9.02	6.01	26.42	16.75	26.95
	c) Depreciation and amortisation	0.94	0.94	0.94	2.82	2.82	3.76
	d) Other expenses	9.69	28.93	7.02	44.70	23.42	41.00
	Total Expenses	45.71	64.73	39.81	151.46	120.51	175.07
(V)	Profit/(Loss) before exceptional items and taxes (III-IV)	(45.64)	1,437.81	(39.81)	1,351.23	1,982.92	4,031.79
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit/(Loss) before Tax (V-VI)	(45.64)	1,437.81	(39.81)	1,351.23	1,982.92	4,031.79
(VIII)	Tax expense						
	Current Tax	-	171.98	0.30	172.00	0.30	(6.16)
	Deferred Tax	-	-	-	-	-	0.30
	Total Tax expense	-	171.98	0.30	172.00	0.30	(5.86)
(IX)	Profit/(Loss) after Tax (VII-VIII)	(45.64)	1,265.83	(40.11)	1,179.23	1,982.62	4,037.65
(X)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss						
	Gain / (loss) of defined benefit obligation	(0.04)	(0.17)	0.03	(0.71)	(0.36)	(0.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	0.06	-	0.18	-	0.11
	Subtotal (A)	(0.03)	(0.11)	0.03	(0.53)	(0.36)	(0.32)
	(B) (i) Items that will be reclassified to profit or loss		-				
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Total Other Comprehensive income	(0.03)	(0.11)	0.03	(0.53)	(0.36)	(0.32)
(XI)	Total Comprehensive Income for the period (IX+X)	(45.67)	1,265.72	(40.08)	1,178.70	1,982.26	4,037.33
(XII)	Paid up equity share capital (Rs. 10 each fully paid up)	645.26	645.26	645.26	645.26	645.26	645.26
(XIII)	Other equity excluding revaluation reserve						57,042.00
(XIV)	Earning Per Share						
	(a) Basic	(0.71)	19.62	(0.62)	18.28	30.73	62.57
	(b) Diluted	(0.71)	19.62	(0.62)	18.28	30.73	62.57



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NOTES TO STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 02 February 2021. The review report of the statutory Auditors is being filed with Bombay Stock Exchange. For more details on Standalone results, visit investors section of our website at WWW.KAMAHOLDINGS.COM and financial results of Corporates section of www.bseindia.com.
- 3 These financials results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") preparation under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India.
- 3 The company has only one segment i.e. Core Investment and therefore reporting of segment wise information is not applicable.
- 4 The Limited Review for the nine ended 31 December 2020, as required under regulation 33 of the Listing Regulations, has been completed by the Statutory Auditors.



Place: Gurugram, Haryana
Dated: 08th February, 2021

For and on behalf of the Board

Ekta

Ekta Maheshwari

Whole Time Director, CFO & Company Secretary

(DIN: 02071432)

