

“KAMA Holdings Limited 22nd Annual General Meeting”

August 12, 2022

MANAGEMENT PRESENT IN THE MEETING:

Mr. Kartik Bharat Ram – Chairman

Mr. Amitav Virmani – Chairman, Audit Committee

Ms. Ira Gupta – Chairperson, Nomination & Remuneration Committee

Mr. Jagdeep Singh Rikhy - Independent Director & Member of Audit & Risk Management Committee

Ms. Ekta Maheshwari - Whole Time Director, CFO & Company Secretary

KAMA Holdings Limited

12 August, 2022

Mr. Kartik Bharat Ram: Friends, May I have your attention please. I welcome you all to the 22nd Annual General Meeting of the Company which is also the Third AGM of the Company being held through Video Conferencing. Friends, let me first introduce other Directors. Mr. Amitav Virmani - Chairman Audit Committee, Ms. Ira Gupta - Chairperson Nomination & Remuneration Committee, Mr. Jagdeep Singh Rikhy - Independent Director & Member of Audit & Risk Management Committee, Ms. Ekta Maheshwari - Whole Time Director, Mr. Ashish Bharat Ram - Chairman Stakeholders Relationship Committee, is unwell today and therefore can't join the meeting. He has authorized me to represent him as a member of that committee for the AGM. Ms. Ekta Maheshwari along with me are attending this meeting from the corporate office and rest of the directors are attending from their respective places. Requisite Quorum being present, I hereby call the meeting to order. Friends, the Notice of the 22nd Annual General Meeting has been circulated to all of you and we may take the Notice as read. I will now give my opening remarks.

Dear Shareholders, Ladies and Gentlemen, Good morning. Before I begin, I would like to warmly welcome you to the 22nd Annual General Meeting of KAMA Holdings Ltd. It has been three years since we were last able to hold an in-person AGM. The long tail of the third wave and possibility of new emerging variants indeed calls for caution.

As we begin today's proceedings...

On behalf of the Board of Directors, I thank you for making time to join us on this video conference call.

Viewed from a financial lens, your company has earned income by way of dividend and interest, aggregating to Rs. 107 crores, mainly on account of the dividend income from SRF Limited, which is the subsidiary company of KAMA Holdings. Net profit for the year stood at Rs. 105 crores, as compared to Rs. 70 crores in the previous year.

For FY22, I am pleased to share that your company announced two interim dividends, at Rs. 51 and Rs. 111 per share, which was paid in September 2021 and April 2022, respectively.

No final dividend is recommended on Equity Shares.

Further, an interim dividend at 80 paise per share, amounting to Rs. 1.03 crore was paid on 8% non-cumulative redeemable preference shares of Rs. 10 each/- for FY22. These shares were redeemed in full on April 30th, 2022.

As you know, SRF Limited, which is a subsidiary of the company, is a well-respected, diversified chemicals conglomerate. During the year, SRF's market share grew across all its business segments. With investments in world class infrastructure, competent resources, superior R&D capabilities, and strong adherence to safety protocols, SRF is poised for future growth.

Another subsidiary of KAMA Holdings Ltd., Shri Educare Ltd. (SEL), which operates in the school consultancy space has been facing headwinds over the past 2-3 years, due to a challenging external environment. Going forward, the Board will recalibrate the prospects of this business and take necessary strategic action.

SRF Transnational Holdings Ltd., a non-banking finance company and another subsidiary of KAMA Holdings Ltd., continues to do well on the back of a buoyant Indian capital market.

Before I conclude, I would also like to convey my heartfelt thanks to all shareholders for their continued trust and confidence in the management of the company. Be well, stay safe. Thank you.

There are no qualifications, observations or comments on financial transactions or matters, in the auditor's report, which have any adverse effect on the functioning of the company and it need not to be read. There are no qualifications, observations or comments or other remarks mentioned in the Secretarial Auditor's report.

We have received queries from some of the shareholders. Suitable replies would be sent by the Company Secretary within 7 days to the respective shareholders.

Now I request all members who have not voted through e-voting, to cast their votes through E-voting facility provided during AGM. This facility would be open for a period of 30 minutes. Mr. Arvind Kohli, Company Secretary in Practice is appointed as the Scrutinizer for AGM. The results will be declared today. I thank you all for attending this meeting. Thank you.