

**KAMA Holdings Limited**

**Corporate Identity Number:** L92199DL2000PLC104779

**Registered Office:** Unit No. 236 & 237, 2nd Floor, DLF Galleria, Mayur Place, NOIDA Link Road, Mayur Vihar Phase I Extension, Delhi 110 091

**Corporate Office:** Block-C, Sector – 45, Gurugram, Haryana – 122 003

**Website:** [www.kamaholdings.com](http://www.kamaholdings.com); **E-mail ID:** [info@kamaholdings.com](mailto:info@kamaholdings.com)

22.03.2026

Dear Shareholder,

**Subject: Tax Deducted at Source (TDS) on Dividend**

We are pleased to inform you that the Board of Directors of KAMA Holdings Limited (“the Company”) at their meeting held on Monday, March 16, 2026 had approved the payment of 2<sup>nd</sup> Interim Dividend- 2025-26 of Rs. 23.20/- per Equity share i.e 232.00 % on face value of Rs. 10/- each. The said Interim Dividend will be payable to those members whose names appear in the Register of Members/ list of Beneficial Owners as provided by the Depositories i.e National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd (CDSL) as on Record date i.e. Friday, March 20, 2026. Dividend payment will be done on and before Thursday, April 9, 2026.

As you may be aware, Effective **1 April 2026**, the **Income-tax Act, 2025** replaces the Income-tax Act, 1961, bringing a consolidated and modernised TDS framework. In accordance with **Income-tax Act, 2025**, dividend declared and paid by the Company is taxable in the hands of its shareholders, and accordingly the Company is required to deduct tax at source (TDS) at the applicable rates.

In case of resident shareholders, the rate currently prescribed for TDS is 10% for those resident shareholders with valid Permanent Account Number (PAN), 20% for resident shareholders without PAN or invalid PAN. Hence, the shareholders are advised to update their PAN with the Depository Participant, if shares are held in Demat form, and with the Registrar and Share Transfer Agent of the Company, if shares held in Physical form. Tax shall be deducted at source @20% (plus applicable surcharge and cess) on dividend paid to Foreign Institutional Investors (“FIIs”) and Foreign Portfolio Investors (“FPIs”) in view of specific provision under Section 393 ( Earlier Section 196D) the Act.

Further, the shareholders have an option to apply to the Company for non-deduction of TDS or deduction of TDS at a lower rate by providing the necessary documents to the Company for financial year 2026-27 as prescribed in Annexure-A to this letter. The Non-Resident shareholders, other than FIIs and FPIs, who wish to take benefit of the lower rates as prescribed under the Double Tax Avoidance Agreement (‘DTAA’) shall also be required to submit the necessary documents for financial year 2026-27 as prescribed in Annexure-A.

**To summarise, dividend will be paid after deducting tax at source as under:**

1. NIL - for resident individual shareholders receiving dividend from the Company upto Rs. 10,000 during financial year.
2. Nil - for resident individual shareholders in cases where duly filled up and signed Form 121 ( Earlier 15G / Form 15H (as applicable) along with self-attested copy of the PAN card is submitted.

3. 10% -for other resident shareholders in case copy of valid PAN is provided/available.
4. 20% - for resident shareholders if copy of PAN is not provided / not available.
5. TDS rate will be determined on the basis of documents submitted by the non-resident shareholders.
6. 20% - (plus applicable surcharge and cess) for non-resident shareholders in case the relevant documents are not submitted.
7. Lower/ NIL TDS on submission of self-attested copy of the valid certificate issued under Section 393(6) ( earlier Section 197) of the Act.

Please note that the aforementioned documents are required to be uploaded with the Registrar and Transfer Agent viz. KFin Technologies Limited ("RTA") at <https://ris.kfintech.com/form15/> on or before Wednesday , March 25, 2026 in order to enable the Company to determine and deduct appropriate TDS / withholding tax at the time of payment of dividend, if any, shall be for financial year 2026-27. Incomplete and/or unsigned forms and declarations will not be considered by the Company. It may further be noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details / documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. **No claim shall lie against the Company for such taxes deducted.**

We shall arrange to email a soft copy of TDS certificate to you at your registered email ID in due course, post payment of the dividend and completion of statutory formalities. In addition, to verify the tax deduction, the shareholders can also check their Form 26AS/ Annual Information Statement (AIS) from their e-filing accounts at <https://incometaxindiaefiling.gov.in>.

In case you are unable to submit the documents at the link above, same should be sent to Kfintech to their email id at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or to the Company's email id at [info@kamaholdings.com](mailto:info@kamaholdings.com) on or before Wednesday , March 25, 2026.

If the dividend income is assessable to tax in the hands of a person other than the registered shareholder as on the record date, the registered shareholder is required to furnish a signed declaration to the Company containing the name, address, permanent account number of the person to whom TDS credit is to be given and reasons for giving credit to such person at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or [info@kamaholdings.com](mailto:info@kamaholdings.com) on or before Wednesday , March 25, 2026.

**UPDATION OF PAN, BANK ACCOUNT DETAILS, SIGNATURE, MOBILE NUMBER, EMAIL ID, ADDRESS, NOMINATION AND OTHER DETAILS:**

All the shareholders are requested to update their PAN, Bank account details, Signature, Mobile Number, E-mail ID, Address, Residential status, category, Nomination and other details with their relevant depositories through their depository participants, if the shareholding is in demat form.

In case - Shares are held in physical form, you may submit duly filled in Form ISR-1, ISR-2, SH-13/ISR-3, SH-14 to the Company or its RTA.

The Company is obligated to deduct TDS based on the records made available by National Securities Depository Limited or Central Depository Services (India) Limited (collectively referred to as "the Depositories") in case of shares held in demat mode and from the Company record in case of shares held in physical mode and no request will be entertained for revision of TDS return.

We seek your cooperation in this matter.

Best Regards,

For KAMA Holdings Limited

Sd/-  
Ekta Maheshwari  
Whole-Time Director, CFO & Company Secretary

**Encl : a/a**

*Disclaimer: This Communication is not to be treated as an advice from the Company or its affiliates or Kfin Technologies Limited. Shareholders should obtain the tax advice related to their tax matters from a tax professional.*

**Annexure A**

**List of documents to be submitted for non-deduction of Tax at Source or applying concessional Rates of TDS**

S. No.	Category	Documents required under the Income Tax Act, 1961 for applying concessional Rates of TDS/ Nil TDS	Mode of submission
1	Resident Individuals	<input type="checkbox"/> Certificate under section 395 ( Earlier Section 197) of the Act <b>Or</b> <input type="checkbox"/> Form 121( earlier 15G/ 15H) (in respect of sections 393(6) ( Earlier 197A(1) & 197A(1C)) of the Act respectively.	One self-attested photocopy  Scanned copy of duly filled and signed form
	Resident individuals Non-	i. <b>Insurance Companies:</b> Public & Other Insurance Companies - A declaration that it has full beneficial interest with respect to the shares owned by it along-with copy of PAN card. ii. <b>Mutual Funds:</b> Certificate of registration under section 11 Schedule VII S.20 ( Earlier Section 10(23D) ) of the Act issued by the appropriate authority along-with copy of PAN card. iii. <b>Alternative Investment Fund:</b> Self-declaration that its income is exempt under Section 11 Schedule V S.1 ( earlier Section 10 (23FBA) )of the Act and they are governed by SEBI regulations as Category I or Category II AIF [covered by Notification No. 51/2015 dated June 25, 2015] along with copy of the PAN card and registration certificate. iv. <b>Other Non-Individual shareholders:</b> Documentary evidence along with a copy of the PAN for shareholders who are exempted from deduction of tax under Section 393 ( earlier Section 196) of the Act i.e. Government, corporation established by or under a Central Act.	Self-attested photocopies (one set)  -do-  -do-  -do-
	Resident HUFs/ Trust/ Trusts/Associations/ Resident Bodies Corporates/ Commercial Banks/ Indian Financial Institutions/ Clearing Members	Certificate under Section 395 ( earlier Section 197) of the Act	One self-attested photocopy

**NOTE:**

*The Resident Non-Individual Members such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India, may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the aforesaid timelines.*

2	<p>Non-Resident Individuals /Foreign Nationals/ Foreign Corporate Bodies, Foreign Banks, Erstwhile OCBs (Other than FPI/FII)</p>	<p>□ Certificate under section 393(6) ( Section 195 ) of the Act <b>Or</b></p> <p>i. Copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax authorities.</p> <p>ii. Copy of Tax Residency Certificate (TRC) (of FY 2026-27 or calendar year 2026) obtained from the tax authorities of the country of which the shareholder is resident. In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided;</p> <p>iii. Self-declaration in Form 41 (earlier Form 10F)</p> <p>iv. Self-declaration by the non-resident shareholder in the prescribed format certifying on following points:</p> <p>Shareholder is and will continue to remain a tax resident of the country of his residence during the financial year 2026-27;</p> <p>Shareholder is eligible to claim the beneficial DTAA rate, including having regard to the Principal Purpose Test (if any), included in the applicable tax treaty with India for the purposes of tax withholding on dividend declared by the Company;</p> <p>Shareholder has no reason to believe that the claim for the benefits of the DTAA is impaired in any manner;</p> <p>Shareholder is the ultimate beneficial owner of the shareholding in the company and dividend receivable from the Company; and</p> <p>Shareholder does not have a taxable presence or a permanent establishment in India during the financial year 2026-27.</p> <p><b>NOTE:</b> <i>The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on the dividend amount. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the non- resident shareholder.</i></p>	<p>One photocopy</p> <p>One self-attested copy each of all documents</p>
3	<p>Foreign bodies/ corporates being FPI/FII</p>	<p>Certificate under Section 393(6)/395 ( earlier 195 or 197) of the Act</p> <p>Certificate that FPI/FII is registered with SEBI</p> <p><b>NOTE:</b> <i>The Non-Resident Non-Individual Members such as Foreign Portfolio Investors may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the aforesaid timelines.</i></p>	<p>One self-attested photocopy</p>

**FORM NO. 121****Declaration under section 393(6) for receipt of certain incomes without deduction of tax****PART A****[To be Filled by the person for receipt of certain incomes without deduction of tax]**

<b>Details of the declarant</b>				
<b>1.</b>	Name		<i>(refer Note 1)</i>	
<b>2.</b>	Address		<i>(refer Note 2)</i>	
<b>3.</b>	Permanent Account Number			
<b>4.</b>	Status		<i>(refer Note 3)</i>	
<b>5.</b>	Residential status		<i>(refer Note 4)</i>	
<b>5(a).</b>	If resident individual, whether age is 60 years or more		<i>Yes/no</i>	
<b>6.</b>	Email id			
<b>7.</b>	Contact number		Country Code	Number
<b>8.</b>	Tax Year (for which declaration is made)			
<b>Details of income</b>				
<b>9.</b>	Nature of income		<i>(refer Note 5)</i>	
<b>10.</b>	Estimated income for which declaration is made			
<b>11.</b>	Details of Form No. 121 other than this form filed during the tax year, if any		<i>Yes/No</i>	
<b>11(a).</b>	Total number of Form No. 121 filed earlier			
<b>11(b).</b>	Aggregate amount of income for which Form No. 121 were filed			
<b>12.</b>	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]			
<b>13.</b>	Estimated total income of the tax year including the income mentioned in column 12			
<b>14.</b>	Details of last of the ITR filed for previous two tax years			
	Sl. No.	Tax Year	Acknowledgment Number	Return Income
	1.			
	2.			

**DECLARATION**

I ..... having Permanent Account Number ..... do hereby declare that

- (i) to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.
- (ii) the incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99 of the Act.
- (iii) tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year... will be nil.
- (iv) my income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year..... *(not to be applicable in case of resident individual of age of sixty years or more)*
- (v) in case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Place: .....

Signature of the Declarant

Date: .....

Name:

**PART B**

[Verification by the person who has received declaration(s) in Part-A from the declarant(s) and responsible for paying the income in respect of which this declaration is made]

Details of the person responsible for paying income			
1.	Name	<i>(refer Note 1)</i>	
2.	Address	<i>(refer Note 2)</i>	
3.	Tax Deduction and Collection Account Number		
4.	Permanent Account Number		
5.	Email id		
6.	Contact number	Country Code	Number
7.	Tax Year		
Details of the declarant and the declarations received			
8.	Name of the declarant	<i>(refer Note 1)</i>	
9.	Permanent Account Number		
10.	Unique Identification Number		
11.	Date of Birth/Incorporation	<i>(dd/mm/yyyy)</i>	
12.	Address	<i>(refer Note 2)</i>	
13.	Email id		
14.	Contact number	Country Code	Number
15.	Estimated income for which declaration is made	<i>(as per column 10 of Part A)</i>	
16.	Estimated total income of the tax year of the declarant	<i>(as per column 13 of Part A)</i>	
17.	Aggregate amount of income for which declaration is made during the tax year	<i>(as per column 12 of Part A)</i>	
18.	Date on which declaration is received	<i>(dd/mm/yyyy)</i>	

**DECLARATION**

I ..... having Permanent Account Number ..... hereby certify that the information pertaining to the declarant(s) above has been duly furnished as received in Part-A from the declarant(s) and is accurately reported to the best of my knowledge and belief.

Place: .....

Signature of the person responsible for  
paying the income

Date: .....

Name:

**Notes:**

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Fill 'person' status as (i) Individual (ii) Hindu undivided family (iii) Company (iv) Firm (v) Association of persons, whether incorporated or not (vi) Body of individuals, whether incorporated or not (vii) Local Authority (viii) Artificial Juridical Person (ix) Government (x) Trust
4. Fill 'residential status' as (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
  - (a) payment of accumulated balance due to an employee participating in recognized provident fund
  - (b) insurance commission for soliciting or procuring insurance business including business related to continuance, renewal, or revival of the insurance policies.
  - (c) rent from a specified person
  - (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertaking, or (iii) units from the specified company
  - (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society carrying on the business of banking or interest by a post office for a deposit made under a scheme notified by the Central Government or by Specified person
  - (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
  - (g) dividend (including dividend on preference shares) declared by domestic companyRefer Section 393(6) for more details.
6. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 482 of the Act.
7. Some of the information in the form would be pre-filled to the extent possible.
8. Amounts to be filled in ₹ unless otherwise provided.



**FORM NO. 41**  
**Information to be provided under section 159(8)**

<b>Part A: Particulars of the Applicant</b>						
1.	Name:	<i>(refer Note 1)</i>				
2.	Address:	<i>(refer Note 2)</i>				
3.	Communication Address in India:	<i>(refer Note 3)</i>				
4.	Permanent Account Number (PAN) (if available):					
5.	E-mail Id:					
6.	Contact Number:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; text-align: center;">Country Code</td> <td style="width: 40%; text-align: center;">Number</td> </tr> <tr> <td style="height: 20px;"></td> <td style="height: 20px;"></td> </tr> </table>	Country Code	Number		
Country Code	Number					
<b>Part B: Residential Information</b>						
7.	Tax Year:					
8.	Status:	<i>(refer Note 4)</i>				
9.	Country of residence (in the case of an individual) or Country/Region of incorporation/ registration (in the case of others):	<i>(refer Note 5)</i>				
10.	Tax Identification Number (TIN) in country/region of residence:	<i>(refer Note 6)</i>				
11.	Period for which the residential status as mentioned in the certificate referred to in section 159(8) is applicable:					
12.	Address of the assessee in the country or region outside India during the period for which the certificate, mentioned in Sl. No. 11 above, is applicable:					
13.	Copy of the certificate referred to in section 159(8):	<i>Upload the copy as Annexure</i>				

<b>Declaration</b>	
I _____ (Name of assessee) with _____ (PAN/Unique identification number) have obtained a certificate referred to in section 159(8) from the Government of _____ (name of country or region outside India) which is provided as per Part B (Sl. No. 13).	

<b>Verification</b>	
I _____ hereby affirm that the information provided above is true and correct to the best of my knowledge and belief. I have not concealed any relevant fact. I am submitting this form in my capacity as _____ (designation), holding PAN _____ and I am competent to verify and submit this form.	

Place:  
Date:

Signature:  
Name:  
Designation:

**Notes:**

1. The name shall include the first name, middle name and last name, in the case of an individuals and full name of the entity for other cases.
2. The address shall include flat/door/building, road/street/block/sector, area/locality, post office,

town/city/district, state, country/region and pin code/zip code.

3. The communication address in India shall include flat/door/building, road/street/block/sector, area/locality, post office, town/city/district, state and pin code.

4. Fill person status as below: —

(I)	Individual
(II)	Hindu undivided family
(III)	Company
(IV)	Firm
(V)	Association of Persons or Body of individuals, whether incorporated or not
(VI)	Local authority
(VII)	Artificial Juridical Person
(VIII)	Government
(IX)	Trust
(X)	Limited Liability Partnership

5. Where the region is a specified territory, the same may be mentioned.
6. Tax Identification Number of the applicant in the country or region of his residence and in case no such number is available, then a unique number on the basis of which the applicant is identified by the Government of that country or the region of which he claims to be a resident.
7. Some of the information in the form would be pre-filled to the extent possible.

### **SELF DECLARATION BY NON-RESIDENT SHAREHOLDERS**

The Principal Officer  
KAMA Holdings Limited  
Block-C, Sector — 45  
Gurugram Haryana - 122 003

Dear Sir/Ma'am,

#### **Re: Self-declaration for Indian Financial Year (FY) 2026-27 with respect to availment of tax treaty benefits in relation to receipt of dividend income from KAMA Holdings Limited.**

With reference to the captioned subject and in relation to the appropriate deduction of taxes on the dividend payable to me / us by KAMA Holdings Limited ("the Company"), I/We hereby declare as under:

- I/ We <full name of the shareholder> having Permanent Account Number (PAN) under the Indian Income tax Act 2025 (the Act') <mention PAN> and holding <mention number of shares> number of shares of the Company as on the record date. I/ We am / are a tax resident of <Country name>. A copy of the valid tax residency certificate for the period 1 April 2026 to 31 March 2027 is attached herewith.
- I/We am /are tax resident of the <Country name> as defined under Article \_\_\_ of the tax treaty between India and \_\_\_\_\_ (the applicable tax treaty'). I/We am /are eligible to be governed by the provisions of the applicable tax treaty read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable, and meet all the necessary conditions to avail the benefits under the applicable tax treaty.
- I / We do not have any Permanent Establishment (PE) or fixed base in India as construed under relevant Articles of the applicable tax treaty nor do we have any PE or business connection in India as construed under the relevant provisions of the Act.
- As required to claim the benefits of the lower tax rate under the applicable tax treaty in relation to the dividend income to be received by me / us from the Company, I / We specifically confirm that I/ We am/ are the beneficial owner of the above referred equity shares of the Company and the dividend income receivable from the Company in relation to the said shares.
- I/ We further declare that I/we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
- I/ We specifically confirm that my affairs / affairs of <full name of the shareholder> were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable tax treaty.
- Further, our claim for relief under the tax treaty is not restricted by application of Limitation of Benefit clause, if any, thereunder.

This declaration is valid for the period 1 April 2026 to 31 March 2027.

I / We confirm that the above is true to the best of our knowledge and I / we shall be solely responsible for any adverse income-tax consideration that may arise in India on the dividend income to be received from the Company.

Place: \_\_\_\_\_  
Date: \_\_\_\_\_

<< Entity Name >>  
(Signature)

Name: \_\_\_\_\_  
Designation: \_\_\_\_\_