

## **KAMA Holdings Ltd**

### **Mr. Kartik Bharat Ram**

Dear Shareholders, good morning and a very warm welcome to the 23rd Annual General Meeting of the Company which is also the 4th AGM of the company being held through video conferencing. Please note that as per the listing requirements, the proceedings of the Annual General Meeting will be recorded and available on the website of the company. Friends, please welcome Mr. Gagan Mehta Independent Director who joined the Board with effective 27th of May to 2023.

Welcome Gagan, Let me introduce the other Directors. The other directors are Mr. Ashish Bharat Ram, Chairman of the Stakeholders Relationship Committee, Mr. Amitav Virmani, Chairman of the Audit Committee, Mr. Ira Gupta, Chairperson, Nominations and Remuneration Committee, Mr. Jagdeep Singh Rikhy, Member of the Audit and Risk Management Committee and Ms. Ekta Maheshwari, Whole Time Director. Mr. Ashish Bharat Ram and Ms. Ekta Maheshwari are attending the meeting along with me from the corporate office and the rest of the directors are attending from their respective places. Requisite quorum being present, I hereby called the meeting to order. Friends, the notice of the 23rd Annual General Meeting has been circulated to all of you and we may take the notice as read.

Dear Shareholders, ladies and gentlemen, good morning. Before I begin, I would like to warmly welcome you to the 23rd Annual General Meeting of Kama Holdings Limited. The report of the Directors have audited accounts for the year ending 31st March 2023 has already been circulated to the shareholders and with your permission I shall take them as read. As we begin today's proceedings. On behalf of the Directors, Board of Directors, I thank you for making time to join us on this video conferencing call. Viewed from a financial lens, your company has earned an income by way of dividend, sale of investments and interest income aggregating to ₹25,471 Lakhs. Net profit for the year amounted to ₹24,846 Lakhs as compared to ₹10,494 Lakhs in the previous year. The share capital of the company as on 31st March 2023 stood in ₹642 Lakhs and reserves and surplus to ₹65,099 Lakhs. As on March 31st, 2023, the return on network the company was 56.34% Visa v 27.12% in financial year 22. These changes due to an increase in dividend income and profit on sale of investments.

The percentage change in the current ratio as on 31st March 2023 as compared to previous years was 61.05% due to the amount of dividend payable. Further, an increase in interest coverage ratio was 2790.67% due to an increase in revenue and decrease in interest expenses. For financial year 23. I'm pleased to share with you that your company announced 2 interim dividends at ₹82 and ₹84 per share, which was paid in September 2022 and April 2023, respectively. No final dividend is recommended on equity shares.

As you know SRF Limited, which is a subsidiary of the company is a well-respected diversified chemicals conglomerate. During the year, SRF market share grew across all its business segments with investments in world class infrastructure, competent resources, superior R&D capabilities and strong adherence to safety protocols, SRF growth (Not audible). During the year, Kama Holdings Limited brought back 34,500 equity shares at a price of ₹14,500 per share for an aggregate amount of ₹50.03 crores.

Another subsidiary of Karma Holdings Limited, Shri Educare Limited, which I will call SEL, which operates in the school consultancy space, has performed in line with expectations. During the year, SEL added two K-12 schools, one in Bangalore and one in Calcutta, and another pre-school chain in the Delhi NCR region to the portfolio of schools being managed by SEL. Going forward, SEL plans to expand in the school consultancy vertical where demand for quality schools both in India and abroad continues to be high.

During the year, SEL is earned the revenue of ₹2121 Lakhs against the previous year's revenue of 1362 Lakhs mainly on account of project management fees and student fees and a profit after tax of ₹366 Lakhs against the loss of 1 Crore in the previous year, including deferred tax and MAT Credit. SRF Transnational Holdings, a non-banking finance company and another subsidiary of Karma Holdings Limited continues to do well on the back of a buoyant Indian capital market. Before I conclude, I would like to convey my heartfelt thanks to all shareholders for their continued trust and confidence in the management of the company. Be well stay safe.

There are no qualifications, observations or comments on financial transactions or matters in the Auditors report which have any adverse effect on the functioning of the company and it need not be read. There are no qualifications, observations or comments in the remarks mentioned in secretarial Auditors report. We have received queries from some of the shareholders. Suitable replies would be sent to the company secretary by the company secretary in the next 7 days to the respective shareholders.

Now I request all members who have not voted through e-Voting to cast their votes through e-Voting facility provided during the AGM. The facility would be open for a period of 30 minutes. Mr Arvind Kohli, Company Secretary and Practice, is appointed as a scrutiniser for the AGM. The results will be declared later today. I thank you all for attending this meeting. Thank you.