



**AFFIDAVIT**

**AS PER SECTION 68 (6) OF THE COMPANIES ACT, 2013 AND RULE 17(3) OF THE COMPANIES  
(SHARE CAPITAL AND DEBENTURES) RULES, 2014, AS AMENDED**

We, Kartik Bharat Ram, Chairman and Non-Executive - Non-Independent Director of KAMA Holdings Limited residing at 1, Silver Oak Avenue, Westend Green Farms, Rajokri, New Delhi, 110038 and Ekta Maheshwari, Whole time Director, CFO and Company Secretary of KAMA Holdings Limited residing at H.No. 11, Model Town, Bahadurgarh, 124507, Haryana, on behalf of all the Board of directors (the "**Board**") of KAMA Holdings Limited having its registered office at Unit No. 236 & 237, 2nd Floor, DLF Galleria, Mayur Place, Noida Link Road, Mayur Vihar Phase, Delhi - 110 091 and Corporate Office: Block-C, Sector-45, Gurgaon - 122 003, Haryana and corporate identity number bearing L92199DL2000PLC104779 (hereinafter referred to as "**the Company**"), do solemnly affirm and declare that the Board of directors of the company ("**Board**") have made a full inquiry into the affairs of the Company including the assets and liabilities of the Company as a result of which Board has formed the opinion that the Company is capable of meeting its total liabilities and that the Company will not be rendered insolvent within a period of one year from the date of making this declaration adopted by the board.

We append a statement of the Company's assets and liabilities as at September 30, 2022, being the latest audited condensed standalone interim and audited condensed consolidated interim financial statements before making of this declaration (**Annexure-I**).

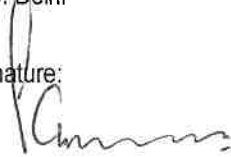
We further declare that the Company's audited annual accounts including the Balance Sheet have been filed up to date with Registrar of Companies, Delhi and Haryana.

We solemnly affirm that the contents of this affidavit are true to the best of my knowledge and belief and that it conceals nothing and that no part of it is false.

Date: 13.12.2022

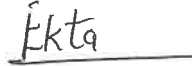
Place: Delhi

Signature:



Mr. Kartik Bharat Ram  
Chairman and Non-Executive - Non-Independent  
Director  
DIN: 00008557

Signature:



Ms. Ekta Maheshwari  
Whole time Director, CFO and Company  
Secretary  
DIN: 02071432



## Verification

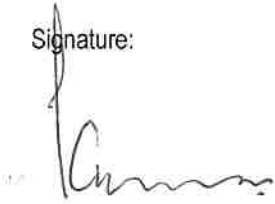
And we make this solemn declaration believing the same to be true.

We solemnly declare that we have made a full enquiry into the affairs of the Company including assets and liabilities of the Company and that having done so and having noted that the Board of the Company by resolution dated December 12, 2022 has approved the buyback of 34,500 (Thirty Four Thousand Five Hundred) equity shares of INR 10 (Indian Rupees Ten only) each of the Company at a buyback price of INR 14,500 (Indian Rupees Fourteen Thousand Five Hundred only), for an aggregate amount not exceeding INR 50,02,50,000 (Indian Rupees fifty crores two lakhs fifty thousand only) as per the provisions of sections 68, 69 and 70 of the Companies Act, 2013, as amended from time to time, Article 5B of the Articles of Association of the Company and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended.

Date: 13.12.2022

Place: Delhi

Signature:



Mr. Kartik Bharat Ram  
Chairman and Non-Executive - Non-Independent  
Director  
DIN: 00008557

Signature:



Ms. Ekta Maheshwari  
Whole time Director, CFO and Company  
Secretary  
DIN: 02071432

Solemnly affirmed and declared at New Delhi on the 13<sup>th</sup> day of December, 2022 before me.

Commissioner for Oaths and  
Notary Public

**ATTESTED**  
  
NOTARY PUBLIC  
NEW DELHI. (INDIA)



**13 DEC 2022**

## Annexure I

## Statement of Assets and Liabilities as at September 30, 2022

Statement showing assets at estimated realizable values and liabilities expected to rank.

## KAMA Holdings Limited

(₹ in lakhs)

	Particulars	Standalone		Consolidated	
		Book Value	Estimated to realize	Book Value	Estimated to realize
	<b>Assets</b>				
1	Balance at Bank	131.55	131.55	36,701.26	36,701.26
2	Cash in hand	0.01	0.01	86.32	86.32
3	Marketable Securities	43,056.69	43,056.69	64,182.14	64,182.14
4	Trade Receivables	-	-	1,87,061.53	1,87,061.53
5	Trade Debtors	-	-	-	-
6	Loans and Advances	29,162.22	29,162.22	5,802.18	5,802.18
7	Unpaid Calls	-	-	-	-
8	Stock-in-trade	-	-	-	-
9	Capital Work in Progress	-	-	1,84,418.24	1,84,418.24
10	Freehold Properties (Land and Building)	-	-	-	-
11	Inventories	-	-	2,37,036.51	2,37,036.51
12	Right to use	-	-	26,138.07	26,138.07
13	Property, Plant and Equipment	-	-	8,77,493.73	8,77,493.73
14	Other Intangible assets	-	-	11,587.60	11,587.60
15	Investment other than Marketable Securities	-	-	2,935.71	2,935.71
16	Other property viz. (including Deferred tax)	203.11	203.11	1,23,959.67	1,23,959.67
	<b>Total</b>	<b>72,553.58</b>	<b>72,553.58</b>	<b>17,57,402.96</b>	<b>17,57,402.96</b>



Liabilities estimated to rank for payment as on September 30, 2022

(₹ in lakhs)

		<b>Standalone</b>	<b>Consolidated</b>
1.	Secured on specific assets viz. immovable/movable assets, both present & future, of the power stations! projects, except for books debts	-	-
2.	Secured by floating charge(s)	-	-
3.	Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full	-	-
4.	Borrowings	-	3,72,079.30
5.	Unsecured creditors (amount estimated to rank for payment)	-	-
	(a) Trade accounts	-	-
	(b) Accrued expenses	-	-
	(c) Other liabilities (including Deferred Tax)	573.47	1,82,094.16
	(d) Contingent liabilities	-	-
6.	Trade payable	-	2,24,337.30
7.	Accrued Expenses(provisions)	-	6,481.96
	<b>Total (a)</b>	573.47	7,84,992.72
	<b>Non Controlling Interest (b)</b>	-	4,56,783.11
	<b>Net Total (a+b)</b>	573.47	12,41,775.83
	<b>Total estimated value of assets</b>	72,553.58	17,57,402.96
	<b>Total Liabilities</b>	573.47	12,41,775.83
	<b>Estimated surplus after paying Debts in full</b>	<b>71,980.11</b>	<b>5,15,627</b>

Date: 13.12.2022

Place: Delhi

For and on behalf of the Board of Directors

Signature:

Mr. Kartik Bharat Ram  
Chairman and Non-Executive - Non-Independent  
Director  
DIN: 00008557

Signature:

Ms. Ekta Maheshwari  
Whole time Director, CFO and Company  
Secretary  
DIN: 02071432

