

INDEPENDENT AUDITOR'S REPORT

To The Members of
SRF Transnational Holdings Limited

Report on the Financial Statements

We have audited the accompanying financial statements of SRF Transnational Holdings Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Cash Flow Statement, and a summary of the significant accounting policies and other explanatory information for the year then ended.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit and its cash flows for the year ended on that date.

Other Matter

The comparative financial information of the Company for the year ended March 31, 2017 included in these standalone financial statements, are based on the previously issued financial statement audited by the preceding auditor whose report for the year ended March 31, 2017 dated May 24, 2017 expressed an unqualified opinion on those financial statement.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Luthra & Luthra LLP
Chartered Accountants
FRN: 002081N/N500092



Naresh Agrawal
Partner
M.No: 504922

Place: Gurgaon
Date: May 26, 2018



Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2018

1. As the company does not hold any fixed assets, hence reporting under clause 3(i) of the order is not applicable.
2. As the company does not hold any inventory, hence reporting under clause 3(ii) of the order is not applicable..
3. In our opinion and according to the information and explanation given to us, the Company has not granted any loan, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act 2013.
4. In our opinion and according to the information and explanations given to us, the Company has not granted any loan, made investment and provided guarantee and security as covered under section 185 and 186 of the Act, hence reporting under clause 3(iv) of the order is not applicable.
5. According to the information and explanations given to us the company has not accepted deposits.
6. According to the information and explanation given to us, the Company is not required to be maintained cost records u/s 148(1) of the Companies Act, 2013.
7.
 - a. According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it with the appropriate authorities during the year. There were no undisputed amounts payable on account of the above dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable
 - b. According to the information and explanation given to us, there is no due on account of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax which have not been deposited on account of dispute.
8. As per the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowing to banks and financial institutions during the year.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Term loan taken during the year have been applied for the purpose for which it was raised.
10. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.



11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company has obtained registration under section 45-IA of the Reserve Bank of India Act 1934 vide Registration no. B-14.03220 dated 16.06.2010.

For Luthra & Luthra LLP
Chartered Accountants
FRN: 002081N/N500092



Naresh Agrawal
Partner
M.No: 504922

Place: Gurgaon
Date: May 26, 2018



Annexure - B to the Auditors' Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of SRF Transnational Holdings Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

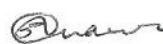
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Luthra & Luthra LLP
Chartered Accountants
FRN: 002081N/N500092



Naresh Agrawal
Partner
M.No: 504922

Place: Gurgaon
Date: May 26, 2018



SRF TRANSNATIONAL HOLDINGS LIMITED

Regd. Address: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor,

Mayur Place, Noida Link Road, Mayur Vihar Phase I Extn, Delhi- 110 091

CIN:U65993DL1984PLC196620

BALANCE SHEET AS AT MARCH 31, 2018

Particulars	Note No.	As at March 31, 2018 Rs./lakhs	As at March 31, 2017 Rs./lakhs
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	2	3,254.18	3,254.18
Reserves and surplus	3	(356.53)	(1,134.90)
		2,897.65	2,119.28
Current liabilities			
Short term borrowings	4	4,935.00	8,422.00
Short term provisions	5	23.79	-
Other current liabilities	6	7.10	2.17
		4,965.89	8,424.17
TOTAL EQUITY AND LIABILITIES		7,863.54	10,543.45
ASSETS			
Non-current assets			
Non-current investments	7(A)	6,766.33	9,352.35
		6,766.33	9,352.35
Current assets			
Current investments	7(B)	330.35	898.86
Cash and cash equivalents	8	234.96	67.65
Short-term loans and advances	9	500.00	150.00
Other current assets	10	31.90	74.59
		1,097.21	1,191.10
TOTAL ASSETS		7,863.54	10,543.45


Notes 1 to 23 forms part of the financial Statements

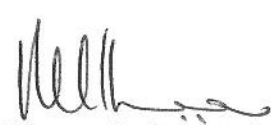
As per our report of even date

For Luthra and Luthra LLP

Chartered Accountants

Regn. No. 002081N/N500092


 Naresh Agrawal
Partner
 M.No. 504922
**For SRF TRANSNATIONAL HOLDINGS LIMITED**

 Narandera Kumar Gupta
 Whole Time Director
 (DIN:00005697)


 Giridharan Pazhanimala
 Director
 (DIN:00797986)


 Rajat Lakhanpal
 Chief Financial Officer & Company Secretary
 (DIN:00005664)
Place: Gurgaon
Date: May 26, 2018

SRF TRANSNATIONAL HOLDINGS LIMITED

Regd. Address: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor,
Mayur Place, Noida Link Road, Mayur Vihar Phase I Extn, Delhi- 110 091
CIN: U65993DL1984PLC196620

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Note No.	Year ended March 31, 2018 Rs./lakhs	Year ended March 31, 2017 Rs./lakhs
Revenue from Operations	11	508.30	578.41
Other Income	12	792.67	379.98
TOTAL REVENUE		1,300.97	958.39
EXPENSES			
Employee benefits expenses	13	7.20	1.20
Finance cost	14	105.11	42.84
Other expenses	15	193.41	448.91
TOTAL EXPENSES		305.72	492.95
Profit before tax		995.25	465.44
Tax expense			
Current tax		216.88	87.70
Prior period tax expenses		-	3.38
Profit after tax		778.37	374.36
Earnings per share (Current)			
Basic (Rs.)	16	23.92	11.50
Diluted (Rs.)		23.92	11.50

Notes 1 to 23 forms part of the financial Statements

As per our report of even date

For Luthra and Luthra LLP

Chartered Accountants

Regn. No. 002081N/N500092


Naresh Agrawal

Partner

M.No. 504922



For SRF TRANSNATIONAL HOLDINGS LIMITED


Narandera Kumar Gupta

Whole Time Director

(DIN:00005697)


Giridharan Pazhanimala

Director

(DIN:00797986)


Rajat Lakhanpal
Chief Financial Officer,
& Company Secretary
(DIN:00005664)

Place: Gurgaon

Date: May 26, 2018

SRF TRANSNATIONAL HOLDINGS LIMITED

Regd. Address: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, Second Floor,
Mayur Place, Noida Link Road, Mayur Vihar Phase I Extn, Delhi- 110 091
CIN:U65993DL1984PLC196620

CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2018

		Amount (Rs./lakhs)	
		Year Ended	Year Ended
		March 31, 2018	March 31, 2017
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax	995.25	465.44
	Adjustments for		
	Interest & Finance Charges	100.05	42.84
	Profit on sale of Investments	(746.68)	(245.43)
	Provision for diminution in value of investments (net)	0.17	
	Operating Profit before working capital changes	348.79	262.85
	Adjustments for		
	Trade and Other Receivables	42.70	346.61
	Trade Payables and Provisions	28.73	(51.46)
	Cash Generated from operations before tax	420.22	558.00
	Taxation	(216.88)	(91.08)
	Net Cash from operating activities (A)	203.34	466.92
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Investments	(18,139.45)	(15,911.45)
	Sale of Investments*	22,040.47	12,906.70
	Loan Given	(350.00)	-
	Net Cash from Investment Activities (B)	3,551.02	(3,004.75)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds (Repayment) of Short term borrowings	(3,487.00)	2,574.00
	Interest & Finance Charges	(100.05)	(42.84)
	Net cash used in/ from financing activities (C)	(3,587.05)	2,531.16
	Net increase in Cash and Cash Equivalents D=(A+B+C)	167.31	(6.67)
	Cash & Cash equivalents at the beginning of the year (E)	67.65	74.32
	Cash & Cash equivalents at the close of the year F =(D+E)	234.96	67.65

*After adjusting the provision for diminished value of investments.

Notes 1 to 23 forms part of the financial Statements

As per our report of even date

For Luthra and Luthra LLP

Chartered Accountants

Regn. No. 002081N/N500092

Naresh Agrawal
Partner
M.No. 504922



Place: Gurgaon
Date: May 26, 2018

For SRF TRANSNATIONAL HOLDINGS LIMITED

Narandera Kumar Gupta
Whole Time Director
(DIN:00005697)

Giridharan Pazhanimala
Director
(DIN:00797986)

Rajat Lakhanpal
Chief Financial Officer,
& Company Secretary
(DIN:00005664)

SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

1 Significant Accounting Policies:

(i) Basis of Accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(ii) Revenue:

Revenue items are recognized in accordance with the provisions of Non-Systematically Important Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015. Income not covered by the NBFC Rules as stated above are accounted in accordance with the Accounting Standard (AS-9) issued by the Institute of Chartered Accountants of India. Accordingly, wherever there are uncertainties in the ascertainment/ realization of income, the same is not accounted for.

(iii) Employee Benefits:

Wages, salaries, bonuses and other benefits are accrued in the period in which the associated services are rendered by employees of the company.

(iv) Investment:

Long term quoted investments/non-current investments are valued at cost unless there is a permanent fall in their value as at the date of Balance Sheet.

Current investments are valued at lower of cost or market value.

(v) Provision for Standard Assets and Non-Performing Assets:

The Company makes provision for standard assets and non-performing assets as per Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016.

(vi) Provisions and Contingent liabilities:

The Company recognised a provision when there is a present obligation as a result of past events and it is more likely than not that an outflow of resources would be required to settle the obligation and a reliable estimate can be made. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.



SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

(vii) **Taxation:**

The income tax liability is provided in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.



SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

2. Share Capital

	As at March 31, 2018 Rs./lakhs	As at March 31, 2017 Rs./lakhs
AUTHORISED		
33,49,900 (Previous Year - 33,49,900) Equity shares of Rs. 100 each	3,349.90	3,349.90
100 (Previous Year - 100) 4% Redeemable Cumulative Preference Shares of Rs.100 each	0.10	0.10
	3,350.00	3,350.00
ISSUED, SUBSCRIBED AND PAID UP		
32,54,184 (Previous Year - 32,54,184) Equity Shares of Rs. 100 each fully paid up	3,254.18	3,254.18
	3,254.18	3,254.18

a) There is no change in the shareholding as compared to previous year.

b) Shareholders holding more than 5% shares in the Company

The entire Issued and Subscribed capital is held by KAMA Holdings Limited.

In the period of immediately preceding five years, the Company has: -

- i) Not issued any shares and
- ii) Not bought back any shares.



SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

3. Reserves and Surplus

	As at March 31, 2018 (Rs./lakhs)	As at March 31, 2017 (Rs./lakhs)
Reserves		
Capital reserve	95.76	95.76
Capital redemption reserve	0.07	0.07
Amalgamation reserve	252.58	252.58
Special Reserve under sec 45-IC of RBI Act, 1934	155.67	-
	504.09	348.41
Surplus	(860.61)	(1,483.31)
Total Reserves and Surplus	(356.53)	(1,134.90)

Movement in Surplus

	As at March 31, 2018 (Rs./lakhs)	As at March 31, 2017 (Rs./lakhs)
As at the beginning of the year	(1,483.31)	(1,857.67)
Profit after tax transferred from statement of Profit and Loss annexed	778.37	374.36
Less: Transfer to Special Reserve under sec 45-IC of RBI Act, 1934	(155.67)	-
Surplus as at the end of the year	(860.61)	(1,483.31)

Movement in Special Reserve under sec 45-IC of RBI Act, 1934

	As at March 31, 2018 (Rs./lakhs)	As at March 31, 2017 (Rs./lakhs)
As at the beginning of the year	-	-
Transferred from Surplus in Statement of Profit and Loss during the year	155.67	-
Balance as at the end of the year	155.67	-



SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

4. Short term borrowings

	As at March 31, 2018 (Rs./lakhs)	As at March 31, 2017 (Rs./lakhs)
Unsecured		
From related parties (interest free)	4,935.00	8,422.00
Total Short term borrowings	4,935.00	8,422.00

5. Short term provisions

	As at March 31, 2018 (Rs./lakhs)	As at March 31, 2017 (Rs./lakhs)
Provision for Taxation	23.79	-
Total Short term provisions	23.79	-

6. Other current liabilities

	As at March 31, 2018 (Rs./lakhs)	As at March 31, 2017 (Rs./lakhs)
Expenses payable	1.73	1.46
Statutory dues	5.40	0.71
Sundry Creditors	(0.03)	-
Total Other current liabilities	7.10	2.17



SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

7(A) Non-Current Investments

Scrip	Par Value (Rs.)	As at March 31, 2018		As at March 31, 2017	
		Qty. (Nos.)	Amount (Rs./lakhs)	Qty. (Nos.)	Amount (Rs./lakhs)
NON-CURRENT INVESTMENTS- Others					
Investments in Equity Instruments					
Quoted - Direct Equity					
Mawana Sugars Ltd.					
DCM Shriram Ltd.*					
10		2,901	0.48	2,901	0.48
2		280	-	280	-
Total (A)		0.48		0.48	

*These investments have no cost value as these represents split shares issued by the companies concerned. These were sold by the company in physical form and the buyer had not got the shares transferred in his name.

Quoted - Portfolio Management Services (PMS)

ASK PMS-Indian Entrepreneur Portfolio	0.19	387.12
ASK PMS-Eagle	208.95	198.44
Quest PMS	225.16	210.63
Reliance PMS-Growth	305.92	247.11
Reliance PMS-Alpha Cap Pro-I	17.40	17.23
Reliance PMS-Alpha Cap Pro-II	8.67	8.59
Reliance PMS-Emerging Business Opportunities	185.76	298.92
Reliance PMS-Alpha Multiplier	100.12	-
Reliance PMS [NCD]	120.00	120.00
Unifi PMS-Spinoff and Hold Co.	370.46	348.05
Kotak PMS-Special Situation Value Strategy	131.35	124.24
Total (B)		1,960.33
As per Schedule 7(c)		1,673.98

Investments in Convertible Preference Shares

Unquoted

SARG Media Holdings Private Limited

1,000	50,000	500.00	50,000	500.00
Total (C)		500.00		500.00



Scrip	Par Value (Rs.)	As at March 31, 2018		As at March 31, 2017	
		Qty. (Nos.)	Amount (Rs./lakhs)	Qty. (Nos.)	Amount (Rs./lakhs)
Investments in Bonds, Debentures and Commercial Paper					
Quoted					
HUDCO Tax Free Bonds 8.20%, 2027*	1,000	42,500	448.13	42,500	448.13
NTPC Tax Free Bonds 8.66%, 2033*	1,000	6,333	61.93	6,333	61.93
REC Tax Free Bonds 8.12%, 2027*	1,000	25,000	249.21	25,000	249.21
IDBI Bank Limited	1,000,000	-	-	20	200.19
Total (D)		759.27		959.46	

*Pledged with HDB Financial Services Ltd against credit facility of Rs. 5.90 crores to related party

Unquoted					
Ansai Hi-Tech Township Ltd	100,000	1,000	1,000.00	1,000	1,000.00
Less: Provision for doubtful in investments			(100.00)		-
			900.00		1,000.00
Orris Infrastructure Pvt Ltd	791,500	2	143.62	2	202.00
VGN Developers Pvt Ltd	1,000,000	-	-	100	770.00
Omkar Realtors Andheri Projects Pvt Ltd	6,469,927	-	-	3	119.37
Reliance Infrastructure Limited	500,000	-	-	260	1,269.18
		Total (E)	1,043.62		3,360.55

Investments in Mutual Funds

Quoted					
Birla Sun Life Frontline Equity Fund - Dividend	10	-	-	161,970	50.00
HDFC Infrastructure Fund - Growth	10	-	-	685,394	100.00
ICICI Prudential Value Discovery Fund - Growth	10	-	-	56,484	50.00
ICICI Prudential Focussed Bluechip Fund - Dividend	10	-	-	441,306	100.00
ICICI Prudential Infrastructure Fund - Growth	10	-	-	261,375	100.00
IDFC Infrastructure Fund - Growth	10	-	-	482,245	50.00
IDFC Premier Equity Fund - Growth	10	-	-	92,776	50.00
IDFC Sterling Equity Fund - Growth	10	-	-	177,891	50.00
		Total (F)	-		550.00



Scrip	Par Value (Rs.)	As at March 31, 2018		As at March 31, 2017	
		Qty. (Nos.)	Amount (Rs./lakhs)	Qty. (Nos.)	Amount (Rs./lakhs)

Investments in Other Instruments

Unquoted-Private Equity Fund/Alternative Investment Fund/Real Estate Fund

Carpediem Capital Partners Fund <i>[Total commitment Rs. 300.00 lakhs]</i>	10,000	1,950	195.00	750	75.00
Exfinity Technology Fund <i>(paid up to the extent of 350,000 per unit (pr. Yr. 2,00,000 per unit))</i> <i>[Total commitment Rs. 300.00 lakhs]</i>	1,000,000	30	105.00	30	60.00
BPEA Credit - India Fund II <i>[Total commitment Rs. 300.00 lakhs]</i>	100	183,000	183.00	-	-
Phi Capital Growth Fund <i>[Total commitment Rs. 500.00 lakhs]</i>	100,000	53	53.03	15.8	15.79
Reliance Yield Maximiser AIF Scheme-III <i>[Total commitment Rs. 300.00 lakhs]</i>			210.00		60.00
ASK Real Estate Special Situations Fund-I <i>[Total commitment Rs. 150.00 lakhs]</i>	100,000	30.00	30.00	7.50	7.50
Edelwiss Real Estate Opportunities Fund <i>[Total commitment Rs. 150.00 lakhs]</i>	10,000	713	71.25	480	48.00
Indiabulls High Yield Fund			150.00		75.00
Asian Healthcare Fund	60.44	125,000	102.89	125,000	102.89
Reliance Yield Maximiser AIF Scheme-II			500.00		500.00
Strugence Debt Fund	100,000	200	200.00	200	200.00
Zodius Technology Fund	10	2,560,933	286.18	3,000,000	303.37
India Whizdom Fund			202.50		102.50
KAE Capital Fund	100,000	300	300.00	200	200.00
ICICI Prudential Venture Capital Fund	10	470,911	47.09	767,818	76.78
TVS Shriram Growth Fund Scheme 1B	1,000	15,304	153.04	19,470	194.70
Aggregate value of non-current investments		Total (G)	2,788.98		2,021.53
		(Total A to G)	6,766.33		9,352.35

Aggregate value of quoted investments = Total (A+B+D+F)

Aggregate value of quoted investments (Market Value)

Aggregate value of unquoted investments = Total (C+E+G)



2,433.72

2,967.71

4,332.60

3,470.27

4,116.41

5,882.08

SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

7(B) Current Investments

Scrip	Par Value (Rs.)	As at March 31, 2018		As at March 31, 2017	
		Qty. (Nos.)	Amount (Rs./lakhs)	Qty. (Nos.)	Amount (Rs./lakhs)
CURRENT INVESTMENTS					
Investments in Mutual Funds					
Quoted					
DSP Black Rock Ultra Short Term Fund-WDR	1,000	-	-	3,945,863.862	397.27
Kotak Floater Short Term-Growth	1,000	-	-	18,937.651	501.59
DSP Black Rock Liquidity Fund-Regular Plan-WDR	10	32,956.723	330.52	-	-
Less: Diminution in Value of Investment			(0.17)		-
			330.35		898.86
Aggregate value of quoted investments					
Market Value of quoted investments					
			330.35		898.86
			330.35		901.67



SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

7 C. Investments

Scrip	Par Value (Rs.)	As at March 31, 2018		As at March 31, 2017	
		Qty. (Nos.)	Amount (Rs./lakhs)	Qty. (Nos.)	Amount (Rs./lakhs)
NON-CURRENT INVESTMENTS- Others					
Investments in Equity Instruments					
<u>Quoted - Equity PMS</u>					
<u>ASK PMS-Indian Entrepreneur Portfolio</u>					
Lupin Ltd	2	-	-	1,709	24.67
Page Industries Ltd	10	-	-	176	18.99
PI Industries Ltd	1	-	-	3,343	19.57
Pidilite Industries Ltd	1	-	-	2,731	14.63
Motherson Sumi Systems Ltd	1	-	-	7,594	21.17
Havells India Ltd.	1	-	-	5,359	17.66
Bajaj Finance Ltd	10	-	-	2,793	15.32
Asian Paints Ltd	1	-	-	2,162	19.10
Ajanta Pharma Ltd	2	-	-	929	10.65
Amara Raja Batteries Ltd	1	-	-	2,621	20.84
Kotak Mahindra Bank Ltd	5	-	-	2,505	13.44
Astral Poly Technik Ltd	1	-	-	4,146	17.51
Indusind Bank Ltd	10	-	-	2,080	21.37
Shree Cements Ltd	10	-	-	125	16.19
Welsun India Ltd	1	-	-	15,173	13.58
Eicher Motors Ltd	10	-	-	102	18.84
Britannia Industries Ltd	2	-	-	806	26.37
Bajaj Finserv Ltd	5	-	-	884	21.41
Choldamandalam Investment and Finance Company Ltd	10	-	-	1,995	19.79
MRF Ltd	10	-	-	44	23.73
Cash & Cash Equivalent*			0.19		12.33
Total value of ASK PMS			0.19		387.12
<u>ASK PMS-EAGLE</u>					
Bajaj Finance Ltd	2	1423	12.49	1,851	16.25
Emami Ltd	1	1676	17.93	1,703	18.34
Gujarat Gas Ltd	10	2098	18.10	-	-
Himatsingka Seide Ltd	5	6025	17.32	5,579	15.78
Hindustan Petroleum Corporation Ltd	10	5633	16.59	3,674	16.53
Honeywell Automation India Ltd	10	65	10.74	-	-
MRF Ltd	10	32	18.37	32	18.37
Maruti Suzuki Ltd	5	241	12.00	333	16.59
Nilkamal Ltd	10	1205	17.41	985	13.40
PI Industries Ltd	1	2314	18.58	2,226	17.91
Reeco Home Finance Ltd	10	2103	12.51	2,697	15.07
Sharda Cropchem Ltd	10	3949	15.57	4,063	15.87
Solar Industries India Ltd	2	2148	14.75	2,200	14.85
Va Tech Wabag Ltd	2	-	-	3,308	16.48
			6.59		3.00
Total value of ASK PMS-Eagle			208.95		198.44
<u>QUEST PMS</u>					
Greaves Cotton Ltd	2	-	-	9,011	12.13
KEC International Ltd	2	9,460	12.69	11,872	15.90
Adita Birla Fashion and Retail Ltd	10	2,490	3.27	2,490	3.27
Carborundum Universal Ltd	1	6,544	16.01	6,544	16.01
Container Corporation of India Ltd	10	1,181	14.91	-	-
The Federal Bank Ltd	2	14,111	9.99	10,164	5.52
Kirloskar Ferrous Industries Ltd	5	-	-	18,145	12.13
TV 18 Broadcast Ltd	2	12,417	6.70	-	-
Gujarat Gas Ltd	10	1,455	8.95	1,455	8.95
Kotak Mahindra Bank Ltd	5	649	4.66	649	4.66
S P Apparels Ltd	10	-	-	6,956	23.08
Sundram Finance Limited	10	790	10.79	790	11.49
Sundram Finance Holdings Limited	5	790	0.70	-	-
Biocon Ltd	5	-	-	871	4.05
Coromandel Intl. Ltd	1	3,692	8.47	4,561	10.80
Kalpatataru Power Transmission Ltd	2	7,641	19.83	6,806	16.13
Va Tech Wabag Ltd	2	1,175	6.93	-	-
Ramco Cements Ltd	1	1,612	7.58	1,612	7.58
Simplex Infra Ltd	2	5,086	14.43	5,086	14.43
Tech Mahindra Ltd	5	3,650	16.62	3,650	16.63
Tata Communications Ltd	10	3,017	22.32	2,312	17.41
Thomas Cook (India) Limited	1	4,705	9.80	-	-
Voltas Ltd	1	-	-	898	2.77
Cash & Cash Equivalent*			30.50		7.69
Total value of Quest PMS			225.16		210.63



Scrip	Par Value (Rs.)	As at March 31, 2018		As at March 31, 2017	
		Qty. (Nos.)	Amount (Rs./lakhs)	Qty. (Nos.)	Amount (Rs./lakhs)
RELIANCE PMS-Growth					
Adani Power Ltd	10	-	-	21,273	8.22
Adani Transmission Ltd	10	-	-	11,400	6.85
Arihant Superstructures Limited	10	2,252	3.94	-	-
Automotive Axles Limited	10	769	9.34	-	-
Alphageo India Ltd	10	436	4.21	399	3.85
Ashapura Intimates Fashion Limited	10	1,594	7.21	-	-
APL Apollo Tubes Ltd	10	1,317	6.74	2,071	9.60
Allsec Technologies Ltd	10	656	3.04	-	-
Avanti Feeds Ltd	2	845	7.68	776	4.53
Bajaj Finance Ltd	2	1,398	2.56	1,758	5.50
Bhansali Engineering Polymers Limited	1	4,640	7.37	-	-
Bodal Chemicals Ltd	2	-	-	8,432	7.24
Control Print Ltd	10	1,675	8.26	-	-
Can Fin Homes Ltd	10	-	-	1,008	11.94
Caplin Point Laboratories Ltd	2	788	3.36	479	1.95
CMI Ltd	10	-	-	2,169	3.57
Datamatics Global Services Ltd	5	-	-	4,157	4.10
Deep Industries Ltd	10	-	-	2,946	8.28
Dhampur Sugar Mills Ltd	10	-	-	2,051	4.70
DCM Shriram Ltd	2	744	3.88	-	-
Eicher Motors Ltd	10	14	2.21	66	10.64
Edelweiss Financial Services Ltd.	1	2,873	8.25	-	-
Fineotex Chemical Ltd	2	-	-	14,671	5.13
Garware Wall Ropes Ltd	10	-	-	3,591	13.64
Gic Housing Finance Ltd	10	-	-	340	1.00
IFGL Refractories Ltd	10	-	-	998	1.87
IIFL Holdings Ltd	2	2,629	13.82	2,284	7.66
IG Petrochemicals Limited	10	1,667	13.30	-	-
JK Paper Ltd	10	-	-	2,848	2.59
Kajaria Ceramics Ltd	1	-	-	621	2.32
JM Financial Limited	1	5,448	8.32	-	-
Kisan Mouldings Ltd	10	2,935	4.40	-	-
KNR Constructions Ltd	2	-	-	2,214	3.88
KRBL Ltd	1	-	-	1,214	4.05
Manappuram Finance Ltd	2	-	-	5,694	5.06
Minda Corporation Ltd	2	-	-	2,337	2.54
Minda Industries Ltd	2	1,475	3.50	6,396	13.40
Maithan Alloys Limited	10	2,941	20.05	-	-
Motilal Oswal Financial Services Ltd	1	1,713	8.27	2,155	10.39
Meghmani Organics Limited	1	7,560	8.58	-	-
Man Industries India Ltd.	5	3,516	4.19	-	-
National Fertilizers Ltd	10	-	-	3,161	1.36



Scrip	Par Value (Rs.)	As at March 31, 2018		As at March 31, 2017	
		Qty. (Nos.)	Amount (Rs./lakhs)	Qty. (Nos.)	Amount (Rs./lakhs)
RELIANCE PMS					
Nila Infrastructures Ltd	1	-	-	20,037	3.46
Nitin Spinners Ltd	10	-	-	2,825	2.72
PI Industries Ltd	1	-	-	1,047	5.09
Phillips Carbon Black Limited	2	948	13.51	-	-
Panama Petrochem Limited	2	5,510	12.07	-	-
Polyplex Corporation Ltd	10	-	-	1,131	4.19
PNB Housing Finance Limited	10	112	1.65	-	-
RBL Bank Ltd	10	2,180	7.71	2,742	9.41
Rama Steel Tubes Limited	5	981	1.96	-	-
Shakti Pumps India Limited	10	841	4.80	-	-
Sonata Software Ltd	1	-	-	1,955	4.07
Som Distilleries and Breweries Limited	10	1,634	4.42	-	-
Syngene International Ltd	10	-	-	3,085	12.91
5Paisa Capital Limited	10	78	0.49	-	-
Tata Elxsi Ltd	10	-	-	58	0.73
The Byke Hospitality Ltd	10	-	-	4,735	7.19
Thirumalai Chemicals Ltd.	10	391	7.56	-	-
Ujaas Energy Ltd	1	-	-	15,685	7.63
Vakrangee Ltd	1	2,746	3.71	1,373	3.71
Venky's (India) Ltd	10	403	3.33	403	3.32
Veto Switchgears And Cables Ltd	10	3,332	6.11	2,802	4.40
Varun Beverages Limited	10	1,097	7.97	-	-
Cash & Cash Equivalent*			68.15		12.42

Total value of Reliance PMS

305.92

247.11

RELIANCE PMS-Apha Pro-I

Alphageo India Ltd	10	184	1.64	184	1.64
APL Apollo Tubes Ltd	10	322	1.91	322	1.91
Bajaj Finance Ltd	2	340	1.89	340	1.89
Can Fin Homes Ltd	10	965	1.91	193	1.91
Deep Industries Ltd	10	487	1.42	487	1.42
Manappuram Finance Ltd	2	1,613	1.43	1,613	1.43
Minda Industries Ltd	2	330	0.85	330	0.85
Motilal Oswal Financial Services Ltd	1	246	1.60	246	1.60
National Fertilizers Ltd	10	3,793	1.70	3,793	1.70
Cash & Cash Equivalent*			3.05		2.88

Total value of Reliance PMS-Apha Pro-I

17.40

17.23

RELIANCE PMS-Apha Pro-II

Alphageo India Ltd	10	90	0.80	90	0.80
APL Apollo Tubes Ltd	10	122	0.95	122	0.95
Bajaj Finance Ltd	2	150	0.95	150	0.95
Can Fin Homes Ltd	10	450	0.95	90	0.95
Deep Industries Ltd	10	218	0.64	218	0.64
Manappuram Finance Ltd	2	757	0.68	757	0.67
Minda Industries Ltd	2	160	0.41	160	0.42
Motilal Oswal Financial Services Ltd	1	157	0.95	157	0.95
National Fertilizers Ltd	10	1,859	0.83	1,859	0.83
Cash & Cash Equivalent*			1.51		1.43

Total value of Reliance PMS-Apha Pro-II

8.67

8.59



Scrip	Par Value (Rs.)	As at March 31, 2018		As at March 31, 2017	
		Qty. (Nos.)	Amount (Rs./lakhs)	Qty. (Nos.)	Amount (Rs./lakhs)
RELIANCE PMS-EBOP					
Nitin Spinners Ltd	10	-	-	22,232	24.24
Dhampur Sugar Mills Ltd	10	-	-	10,637	24.27
Ruchira Papers Ltd	10	-	-	10,445	15.64
NCL Industries Ltd	10	-	-	8,117	16.02
Bharat Rasayan Ltd	10	308	9.09	550	15.35
Ashiana Housing Ltd	2	-	-	7,050	15.65
Phillips Carbon Black Limited	2	1,149	11.55	-	-
Bhansali Engineering Polymers Limited	1	7,052	10.98	-	-
Automotive Axles Limited	10	822	10.05	-	-
Maithan Alloys Limited	10	1,245	9.13	-	-
Contol Print Limited	10	2,244	11.06	-	-
Som Distilleries and Breweries Limited	10	3,447	6.85	-	-
Thirumalai Chemicals Ltd.	10	406	6.52	-	-
Panama Petrochem Limited	2	2,976	6.08	-	-
Minda Industries Ltd	2	559	2.45	3,518	15.41
Man Industries India Ltd.	5	4,733	5.39	-	-
Indian Hume Pipe Company Limited	2	1,809	10.00	-	-
TGV Sraac Ltd	10	7,094	4.33	-	-
Meghmani Organics Limited	1	3,618	3.79	-	-
Thangamayil Jewellery Limited	10	596	2.65	-	-
Jindal Worldwide Limited	5	406	2.46	-	-
IG Petrochemicals Limited	10	391	2.39	-	-
MAS Financial Services Ltd	10	379	2.47	-	-
Pondy Oxides and Chemicals Ltd	10	390	2.83	-	-
Vindhya Telelinks Ltd.	10	178	2.28	-	-
Sun Flag Iron and Steel Co Ltd	10	2,298	2.22	-	-
Indian Metals and Ferro Alloys Limited	10	397	2.98	-	-
Arihant Superstructures Limited	10	1,489	2.60	-	-
Allsec Technologies Ltd	10	395	1.94	-	-
Kingfa Science and Technology (India) Ltd	10	127	1.44	-	-
Gravita India Ltd.	2	611	1.15	-	-
Rama Steel Tubes Limited	5	270	0.53	-	-
Muthoot Capital Services Limited	10	46	0.34	-	-
Shakti Pumps India Limited	10	11	0.06	-	-
Jindal Saw Ltd	2	-	-	18,649	15.15
Gic Housing Finance Ltd	10	-	-	4,234	14.82
Deep Industries Ltd	10	-	-	4,666	15.13
Alphageo India Ltd	10	954	8.62	1,704	15.87
JK Paper Ltd	10	-	-	16,042	15.63
Avanti Feeds Ltd	2	336	2.36	1,294	8.37
Garware Wall Ropes Ltd	10	-	-	1,307	8.80
APL Apollo Tubes Ltd	10	342	4.02	780	9.00
Venky's (India) Ltd	10	377	3.18	672	5.61
National Fertilizers Ltd	10	-	-	8,797	6.06
Alkyl Amines Chemicals Ltd	5	-	-	1,457	5.80
Nilkamal Ltd	10	229	4.34	327	6.01
The Byke Hospitality Ltd	10	-	-	3,318	5.76
Lumax Industries Ltd	10	-	-	270	3.13
Sterling Tools Ltd	2	-	-	1,594	3.10
IFGL Refractories Ltd	10	-	-	1,566	3.06
SVP Global Ventures Ltd	10	-	-	1,277	3.31
CMI Ltd	10	-	-	1,818	3.20
Fineotex Chemical Ltd	2	-	-	8,985	3.24
Nila Infrastructures Ltd	1	-	-	18,051	2.96
Datamatics Global Services Ltd	5	-	-	1,367	2.08
Excel Crop Care Ltd	5	-	-	59	1.04
Ujaas Energy Ltd	1	-	-	2,926	1.38
Cash & Cash Equivalent*			27.63		13.83
Total value of Reliance PMS			185.76		298.92



Scrip	Par Value (Rs.)	As at March 31, 2018		As at March 31, 2017	
		Qty. (Nos.)	Amount (Rs./lakhs)	Qty. (Nos.)	Amount (Rs./lakhs)
RELIANCE PMS-Alpha Mupltiper					
Reliance Home Finance Limited SR-38 NCD 13DC2	500,000	20	100.00		
Cash & Cash Equivalent*			0.12		-
Total value of Reliance PMS			100.12		-
RELIANCE NCD					
ECLF Market Linked NCD	100,000	120	120.00	120	120.00
Total value of Reliance PMS			120.00		120.00
UNIFI PMS					
SPINOFF					
Crompton Greaves Consumer Electricals Ltd	2	12,500	22.26	12,500	22.26
Mastek Ltd	5	8,225	12.63	14,500	18.80
Sintex Industries Ltd	1	-	-	20,800	18.45
Sintex Plastic Technology Ltd	1	20,800	11.74	-	-
CG Power And Industrial Solutions Ltd	2	26,500	19.89	26,500	19.89
KPIT Technologies Ltd	2	3,550	6.99	-	-
Reliance Capital Ltd	10	4,025	22.32	-	-
Aarti Industries Ltd	5	1,375	9.91	2,669	19.66
Greenply Industries Ltd	1	6,900	20.24	6,900	20.23
Gulf Oil Lubricants India Ltd	2	2,600	19.15	2,600	19.15
TI Financial Holdings Ltd	1	3,200	20.25	-	-
Intellect Design Arena Ltd	5	16,813	26.77	13,700	24.09
Majesco Ltd	5	5,950	25.85	4,500	19.79
Reliance Home Finance Ltd	10	1,725	0.16	-	-
Greenlam Industries Ltd (Greenply Demerger)	5	25	0.17	25	0.17
Hold Co.					
Bombay Burmah Trading Corp Ltd	2	2,950	14.96	2,950	14.96
Alembic Limited	2	55,300	21.08	55,300	21.08
Ramco Industries Limited	1	8,450	14.99	8,450	14.99
Maharashtra Scooters Ltd	10	950	14.95	950	14.95
Summit Securities Limited	10	3,307	14.85	3,307	14.86
Aditya Birla Nuvo Limited	10	-	-	1,145	15.97
Aditya Birla Capital Limited	10	2,403	0.85	-	-
Grasim Industries Ltd	2	1,717	15.12	-	-
Bajaj Holdings & Investments Ltd	10	750	15.93	750	15.93
Kirloskar Industries Limited	10	880	8.97	1,444	14.71
Cash & Cash Equivalent*		-	30.43	-	38.10
Total value of UNIFI PMS			370.46		348.05
KOTAK PMS					
KRBL Ltd	1	3,465	10.21	3,465	10.21
Chambal Fertilisers & Chemicals Ltd	10	-	-	8,700	6.19
Shriram City Union Finance Ltd	10	282	4.81	350	5.97
Karur Vysya Bank Ltd	2	7,998	7.33	6,856	6.46
Magma Fincorp Limited	2	3,669	3.84	6,421	6.76
ICICI Bank Ltd	2	2,640	6.18	2,400	6.18
VST Industries Ltd	10	273	6.15	273	6.15
Greaves Cotton Ltd	2	-	-	4,000	4.92
D. B. Corp Limited	10	1,810	6.44	1,810	6.44
TV Today	5	-	-	80	0.22
Repco Home Finance Limited	10	1,209	7.21	1,021	6.19
Wim Plast Ltd	10	422	6.23	422	6.23
Avanti Feeds Ltd	2	330	2.20	383	2.55
Coal India Ltd	10	5,159	13.98	-	-
J B Chemicals & Pharamaceuticals Ltd	2	-	-	1,841	6.33
InterGlobe Aviation Ltd	2	365	4.56	-	-
FDC Ltd	1	2,890	6.48	2,890	6.48
Power Finance Corporation Ltd	1	33	0.04	-	-
Welspun Corp Ltd	5	4,143	5.19	-	-
Aarti Drugs Ltd	10	829	5.28	829	5.28
Himatsingka Seide Ltd	5	751	2.92	-	-
NIIT Ltd	2	7,022	5.70	6,328	5.15
Siyaram Silk Mills Ltd	10	2,500	6.11	500	6.11
RSWM Ltd	10	1,321	5.95	1,390	6.26
Cash & Cash Equivalent*			14.54		14.16
Total value of Reliance PMS (NCD)			131.34		124.24
Total value of Quoted- Equity PMS			1,673.98		1,960.32

*Not included in cash balance under current assets since they are with Portfolio Managers concerned.

SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

8. Cash and cash equivalents

	As at March 31, 2018 (Rs./lakhs)	As at March 31, 2017 (Rs./lakhs)
Cash and cash equivalents		
Balance with banks on		
Current accounts	234.96	67.65
Cash in hand	0.00	0.00
Total cash and bank balances	234.96	67.65

9. Short-term loans and advances

	As at March 31, 2018 (Rs./lakhs)	As at March 31, 2017 (Rs./lakhs)
Short term loans and advances		
Secured - considered good	500.00	150.00
Total short term loans and advances	500.00	150.00



SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

10. Other current assets

	As at March 31, 2018 (Rs./lakhs)	As at March 31, 2017 (Rs./lakhs)
Interest accrued but not due on non-current investments	19.48	37.48
Interest accrued and due but not received on non - current investments	-	10.32
Interest accrued but not due on loans	12.42	-
Advance Tax (net of provisions)	-	26.79
Total other current assets	31.90	74.59



SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

11. Revenue from Operations

	Year ended March 31, 2018 (Rs./lakhs)	Year ended March 31, 2017 (Rs./lakhs)
Interest on Loans	54.75	21.11
Interest from Investments	392.92	496.67
Interest on Tax free bonds	60.63	60.63
Total revenue from operations	508.30	578.41

12. Other Income

	Year ended March 31, 2018 (Rs./lakhs)	Year ended March 31, 2017 (Rs./lakhs)
Profit on sale of Investments	746.68	245.43
Dividend on Investments	42.99	33.46
Provision for diminution in value of investments written back	-	101.09
Miscellaneous Income	3.00	-
Total other income	792.67	379.98



SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

13. Employee benefits expenses

	Year Ended March 31, 2018 (Rs./lakhs)	Year Ended March 31, 2017 (Rs./lakhs)
Salary to Whole Time Director	7.20	1.20
Total Employee benefits expenses	7.20	1.20

14. Finance Cost

	Year Ended March 31, 2018 (Rs./lakhs)	Year Ended March 31, 2017 (Rs./lakhs)
On term loans from others	100.05	42.84
Other finance charges	5.06	-
Total Employee benefits expenses	105.11	42.84



SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

15. Other expenses

	Year Ended March 31, 2018 (Rs./lakhs)	Year Ended March 31, 2017 (Rs./lakhs)
Professional Expenses	0.54	2.87
PMS expenses	76.61	44.52
IRF charges	-	6.54
Payment to Auditors:		
for Audit fee	1.00	1.00
for Out of pocket expenses	0.35	0.19
Corporate Social Responsibility Activities	7.00	6.00
Rates & Taxes	5.68	3.94
Provision for dimunition for value	0.17	-
Provision for bad and doubtful debts	100.00	-
Loss on sale of Interest Rate Futures	-	382.64
Miscellaneous expenses	2.07	1.20
	193.41	448.91



SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

16. Earnings Per Share (Current)

	Year Ended March 31, 2018 (Rs./lakhs)	Year Ended March 31, 2017 (Rs./lakhs)
Profit after tax	778.37	374.36
Weighted average number of equity shares outstanding	3,254,184	3,254,184
Basic and diluted earnings per share in rupees (face value- Rs. 100 per share)	23.92	11.50



17. Disclosure to the Balance Sheet of a non -deposit taking non -banking financial company (as required in terms of Paragraph 13 of Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016)

	Particulars	Amount out-standing	Amount overdue
	Liabilities side :		
(1)	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:		
	(a) Debentures : Secured	-	-
	: Unsecured (other than falling within the meaning of public deposits)	-	-
	(b) Deferred Credits	-	-
	(c) Term Loans	-	-
	(d) Inter-corporate loans and borrowing	4,935.00	-
	(e) Commercial Paper	-	-
	(f) Other Loans (specify nature)	-	-

(5)	Borrower group-wise classification of assets financed as in (2) and (3) above :			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
	1. Related Parties			
	(a) Subsidiaries	-	-	
	(b) Companies in the same group	-	-	
	(c) Other related parties.	-	-	
	2. Other than related parties		-	
		500.00		
	Total	500.00	-	

(6)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):		
	Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
	1. Related Parties		
	(a) Subsidiaries	-	-
	(b) Companies in the same group	-	-
	(c) Other related parties	-	-
	2. Other than related parties		
	Non-Current Investments		
	(a) Quoted	2,967.71	2,433.72
	(b) Unquoted	-	4,332.60
	Current Investments		
	(a) Quoted	330.35	330.35
	Total	3,298.06	7,096.68

(7)	Other Information	
	Particulars	Amount
	(i) Gross Non- performing Assets	
	(a) Related parties	-
	(b) Other than related parties	1,000.00
	(ii) Net Non Performing Assets	
	(a) Related parties	-
	(b) Other than related parties	900.00
	(iii) Assets acquired in satisfaction of debt.	-



SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

18. Contingent Liability: Rs 0.02 Lacs (Pr. Yr. Rs 0.02 Lacs) representing dividend received, credited to Profit & Loss Account, on investments sold by the company in earlier year in physical form and the buyer had not got the shares transferred in his name.

19. Capital Commitment: NIL

20. Managerial Remuneration of Rs. 7.20 Lacs (Pr. Yr. Rs. 1.20 Lacs) is paid as Salary to Whole Time Director.

21. During the financial year 2017-18, the Company has incurred current year of Rs. 7.00 lakhs (previous year Rs. 6.00 lakhs) being the amount required to be spent on corporate social responsibility activities under Section 135 of the Companies Act, 2013."

22. Related Party Transactions:

As per AS-18 issued by the Institute of Chartered Accountants of India, the related parties of the company and transactions with them as disclosed as under:

Enterprises that directly, or indirectly through one or more intermediaries, control the reporting enterprise	(a)	1) KAMA Holdings Ltd.
Enterprises that directly, or indirectly through one or more intermediaries controlled by, or are under common control with, the reporting enterprise	(b)	2) Shri Educare Ltd. 3) SRF Ltd. 4) KAMA Realty (Delhi) Ltd. 5) Karmav Real Estate Holdings LLP 6) SRF Foundation
Key Management Personnel	(c)	7) Mr. Narandera Kumar Gupta, Whole Time Director 8) Mr. Rajat Lakhanpal, Chief Financial Officer & Company Secretary

Nature of Transaction	Amount in Rs/lakhs with related parties referred to above								
	(a)	(b)					(c)		Total
	1	2	3	4	5	6	7	8	
Loan/ICD taken from:									
Current year	7,432.00	-	-	-			-	-	7,432.00
Previous year	3,925.00	-	-	276.00	15.00		-	-	4,216.00
Loan/ICD refund to:									
Current year	10,919.00	-	-	-	-	-	-	-	10,919.00
Previous year	1,151.00	-	-	276.00	15.00	-	-	-	1,442.00
Interest paid on loan/ICD to:									
Current year	-	-	-	-	-	-	-	-	-
Previous year	-	-	-	5.18	0.31	-	-	-	5.49
Corporate Social Responsibility									
Current year	-	-	-	-	-	7.00	-	-	7.00
Previous year	-	-	-	-	-	6.00	-	-	6.00

SRF TRANSNATIONAL HOLDINGS LIMITED

Notes To The Financial Statements for the Year Ended March 31, 2018

Remuneration paid to:									
Current year	-	-	-	-	-	-	7.20	-	7.20
Previous year	-	-	-	-	-	-	1.20	-	1.20
Year end payables to:									
Current year	4,935.00	-	-	-	-	-	-	-	4,935.00
Previous year	8,422.00	-	-	-	-	-	-	-	8,422.00

23. Previous year figures have been regrouped / recast wherever found necessary.

As per our report of even date

For Luthra and Luthra LLP

Chartered Accountants

Regn. No. 002081N/N500092


Naresh Agrawal
Partner
M.No. 504922



Place: Gurgaon
Date: May 26, 2018

For SRF TRANSNATIONAL HOLDINGS LIMITED


Narandera Kumar Gupta
Whole Time Director
(DIN:00005697)


Giridharan Pazhanimala
Director
(DIN:00797986)


Rajat Lakhanpal
Chief Financial Officer,
& Company Secretary
(DIN:00005664)
Place: Gurgaon
Date: May 26, 2018